

Ref. No: 2023-24/078

October 19, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir/Madam,

Subject : Certificate on utilization of proceeds for the quarter ended September 30, 2023, on issue of Commercial Papers

Reference : SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613. dt. August 10, 2021

Please find enclosed the certificate issued by Mrs. Jayashree Satagopan, President - Corporate & Chief Financial Officer of the Company on utilization of proceeds of the Commercial Papers for the quarter ended September 30, 2023.

This certificate is being submitted pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2021/613 dated August 10, 2021, pertaining to framework for listing of Commercial Papers.

We request you to take this on record.

Thanking you.

Yours sincerely,
For **Coromandel International Limited**

B. Shanmugasudaram
Company Secretary & Compliance Officer

Encl. as above

13th Oct 2023

Quarterly certificate for the issuance of Commercial Paper

To

HDFC Bank Ltd,
Issuing and Paying Agent.
Wholesale Banking Operations, Bank House, 2nd Floor, 6-3-244/A,
Road No.1, Banjara Hills, Hyderabad - 500 034.

Dear Sir/ Madam,

REF NO : As detailed in **Annexure**
ISIN CODE : As detailed in **Annexure**
MV of CP (Rs. & Units) : As detailed in **Annexure**
Maturity Date of CP : As detailed in **Annexure**

With reference to the above mentioned/annexed Commercial Papers issued by us, it is hereby certified that:

- 1) The CPs were issued for the purpose of working capital and the CP proceeds are used for the disclosed purpose.
- 2) The other conditions of the offer document and the CPs issuance directions are adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Papers.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the quarter ended Sep 2023 was Rs. 500 Crores (Maturity Value).

Thanking you,

Yours faithfully,
For Coromandel International Limited


Jayashree Satagopan
President & Chief Financial Officer

Tel.

Annexure
Statement showing Commercial Papers issued during the period from Jun 2023 to Sep 2023

S.NO.	SUBSCRIBER	ISSUE DATE	TENOR	COUPON	MATURITY DATE	UNITS	FACE VALUE	DISCOUNTED VALUE	SECURITY NO	CERT NO
Cps issued during June 23 to Sep 23										
1	SBI Mutual Fund - SBI Liquid Fund	27-Jun-23	90	6.99%	25-Sep-23	6000	3,00,00,00,000	2,94,91,68,000	INE169A14GR9	01
2	HSBC LIQUID FUND	27-Jun-23	90	6.99%	25-Sep-23	4000	2,00,00,00,000	1,96,61,12,000	INE169A14GR9	02
	Total					10,000	5,00,00,00,000	4,91,52,80,000		

For Coromandel International Limited

 Authorised Signatory
