

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,
Near Marine Lines Church, Mumbai-400 002.

☎ : 022-2207 8191 / 8292 • Fax : 2206 1324

email : booking@ushaascot.com • www : ushaascot.com



Date: 12th February, 2019

To,

The Bombay Stock Exchange,
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai- 400 001

Ref: Best Eastern Hotels Limited (Scrip Code – BSE 508664)

Sub: Submission of Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2018.

Dear Sir/ Ma'am,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we wish to inform you that the Board of Directors at its meeting held on 12th February, 2019 have inter-alia:

1. Approved Standalone Un-audited financial results of the Company for quarter & nine months ended December 31, 2018 and the same has been taken on record at the meeting.
2. Approval of the Limited Review Report of Un-audited Financial results for the period ended 31st December, 2018 from Sancheti & Co., Chartered Accountants

Accordingly we are enclosing:

1. Approved Standalone Un-audited Financial Results for the quarter ended December 31, 2018;
2. The Limited Review Report of Un-audited Financial results for the period ended 31st December, 2018 from, Chartered Accountants.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 06:00 p.m.

Kindly take the same on record and acknowledge receipt.

Thanking you,

By Order of the Board

For **Best Eastern Hotels Limited**


Dilip V Kothari

Director

DIN: 00011043



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UNAUDITED FINANCIAL RESULTS*
FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2018


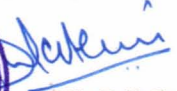
(Rs in Lakhs)

Sr. No	Particulars	Quarter ended (31.12.2018) Unaudited	Quarter ended (30.09.2018) Unaudited	Quarter ended (31.12.2017) Unaudited	Nine Months ended (31.12.2018) Unaudited	Nine Months ended (31.12.2017) Unaudited	Year ended (31.03.2018) Audited
1	Income						
	a) Net Sales/ Income from operations	163.55	89.66	143.05	408.76	356.88	478.54
	b) Other Income	0.04	0.01	0.04	0.86	3.16	5.37
	Total Income	163.59	89.67	143.09	409.62	360.04	483.91
2	Expenses						
	a) Cost of materials consumed	20.32	10.98	16.90	48.14	44.23	57.93
	b) Employee benefits expense	38.38	36.65	32.35	110.33	102.41	146.54
	c) Depreciation and amortization expense	16.36	17.37	12.75	51.09	48.25	69.45
	d) Power & Fuel expenses	13.32	11.40	11.33	38.61	36.73	45.76
	e) Finance Costs	4.22	3.94	6.67	13.41	19.34	25.61
	f) Other expenses	40.54	24.08	32.69	106.99	94.38	119.16
	Total Expenses	133.14	104.42	112.69	368.57	345.34	464.45
3	Profit / (Loss) before tax	30.45	(14.75)	30.40	41.05	14.70	19.46
4	Tax Expense						
	a) Current Tax	8.55	(2.94)	4.72	13.10	4.72	8.75
	b) Deferred Tax	-	-	-	-	-	(14.69)
	c) Earlier Years Tax	-	-	-	-	-	0.07
	Total Tax Expenses	8.55	(2.94)	4.72	13.10	4.72	(5.87)
5	Net Profit / (Loss) after Tax (3-4)	21.90	(11.81)	25.68	27.95	9.98	25.33
6	Other comprehensive income	-	-	-	-	-	-
7	Total comprehensive income (5+6)	21.90	(11.81)	25.68	27.95	9.98	25.33
8	Paid up Equity Share Capital (Face Value - Rs.1/-each)	168.50	168.50	168.50	168.50	168.50	168.50
9	Earnings Per Equity Share (Face Value - Rs.1/-each)						
	Basic	0.13	(0.07)	0.15	0.17	0.06	0.15
	Diluted	0.13	(0.07)	0.15	0.17	0.06	0.15

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 12, 2019.
- The Statutory Auditors of the company have carried out the Limited Review of the above Unaudited Financial Results.
- These Financial Results are prepared in compliance with Indian Accounting Standard (Ind-As) as prescribed under section 133 of Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the company's (Indian Accounting Standard) Rules, 2015 and relevant ammendment rules thereafter.
- Figures relating to the previous periods / year have been regrouped and / or rearranged, wherever necessary.
- The Result will be available on the company's website "www.ushaascot.com"

Mumbai, 12th February, 2019

For Best Eastern Hotels Limited


Dilip V. Kothari
 Joint Managing Director
 DIN : 00011043

SANCHETI & CO.

Chartered Accountants

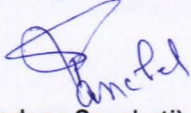
301-Chartered House,
293-299 Dr. C.H. Street,
Marine Lines, Mumbai.
Phone : 2206 8393 ; 2206 3810

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Best Eastern Hotels Ltd.
401, Chartered House,
293/299, Dr. C. H. Street,
Mumbai - 400 002

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of Best Eastern Hotels Ltd. ("the Company") for the nine months ended 31st December, 2018 ("the statement"), being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS-34], prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the unaudited financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sancheti & Co.
Chartered Accountants,
Firm Reg. No : 000016C


(Pradeep Sancheti)
Partner
M.No. : 074930



Place : Mumbai
Dated : 12th February, 2019