

GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital,
Mumbai - 400091 Ph No:022-28684836

E-mail:- globecommercialltd@gmail.com; Website: www.globecommercial.com

November 13, 2020

To,
Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")
Vibgyor Towers, 04th Floor,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098.

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Subject: Approval of Unaudited standalone Financial Results for the quarter and half year ended September 30, 2020 along with Declaration and Auditors Certificates.

Ref: GLOBE COMMERCIALS LIMITED Scrip code: 540266

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Unaudited standalone financial results for the quarter and Half year ended September 30, 2020.
2. Statement of Assets and Liabilities for the half year ended September 30, 2020.
3. Limited Review report for the quarter ended September 30, 2020.
4. Declaration with respect to Non - applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

You are requested to kindly take the same on your record.

Thanking You,
Yours truly,
For GLOBE COMMERCIALS LIMITED

Mallikarjun Venkatraman



Name: MALLIKARJUNAN VENKATRAMAN

DIN: 08693383

Designation : Director

Encl: as above.

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To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

Subject: Non – applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

BSE Ref: Scrip ID: GLCL Scrip Code: 540266

Dear Sir,

We hereby undertake that Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to our company and therefore, we are not required to submit the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.

You are requested to kindly take the same on your record.

Yours truly,
For GLOBE COMMERCIALS LIMITED

Mallikarjun Venkatraman



Name: MALLIKARJUNAN VENKATRAMAN

DIN: 08693383

Designation : Director

Encl: as above.

GLOBE COMMERCIALS LIMITED

CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony,

Gorai Rd, Near Sai Lee Hospital, Mumbai-400091

Email: globecommercialtd@gmail.com

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Statement of Standalone Unaudited financial Results for the Quarter ended and half year ended Sept, 30, 2020

(Rs in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
I	Revenue from Operations						
II	Other Income		3.12	5.00	3.12	10.50	20.67
III	Total Revenue (I+II)	-	3.12	5.00	3.12	10.50	20.67
IV	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade						
	(d) Employee benefits expense	2.26	2.05	2.23	4.31	4.63	13.01
	(e) Finance Costs						
	(f) Depreciation and amortisation expense						
	(g) Other expenses			1.72		2.92	9.25
	Total expenses(IV)	2.26	2.05	3.95	4.31	7.55	22.26
V	Profit/(loss) before exceptional items and tax (III - IV)	-2.26	1.07	1.05	-1.19	2.95	-1.59
VI	Exceptional Items						
vii	Profit/ (loss) before exceptions items and tax(V-VI)	-2.26	1.07	1.05	-1.19	2.95	-1.59
VIII	Tax Expense						
	(1) Current Tax	-	(2.20)	0.26	(2.20)	0.74	0.86
	(2) Deferred tax						
IX	Profit /(loss) for the period from continuing operations(VII-VIII)	(2.26)	3.27	0.79	(3.39)	2.21	(2.45)
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit /(Loss) From discontinued operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX+XII)	(2.26)	3.27	0.79	(3.39)	2.21	(2.45)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						

XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(2.26)	3.27	0.79	(3.39)	2.21	(2.45)
XVI	Paid up equity share capital (Face value of Rs.10/- each)	300.10	300.10	300.10	300.10	300.10	300.10
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.08)	0.11	0.03	(0.11)	0.07	(0.08)
	(2) Diluted	(0.08)	0.11	0.03	(0.11)	0.07	(0.08)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
IIX	Earnings Per equity share(for discontinued & continuing operation)						
	(a) Basic	(0.08)	0.11	0.03	(0.11)	0.07	(0.08)
	(b) Diluted	(0.08)	0.11	0.03	(0.11)	0.07	(0.08)

Notes

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th Nov, 2020.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- The Statutory Auditors of the Company have carried a Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Reconciliation between standalone financial results as previously reported in accordance with the Accounting Standard framework (referred to as Previous IGAAP) and Ind AS for the quarter ended 30th Sept 2020 are as under

Particulars	Quarter ended 30.09.2020
Net Profit for the period as per previous IGAAP	(2.26)
Adjustment	0.00
Net Profit for the period under Ind AS (A)	(2.26)
Other comprehensive income as per Ind AS (B)	0.00
Total comprehensive income as per Ind AS (A +B)	(2.26)

For Globe Commercials Limited

Mallikarjun Venkatraman



MALLIKARJUNAN VENKATRAMAN
DIRECTOR
DIN: 08693383

Place : Mumbai
Date: 13/11/2020

GLOBE COMMERCIALS LIMITED

Statement of Cash Flows for the period ended		Rs. In Lakhs	
		For Half Year ended Sept 30, 2020	for Year ended March 31, 2020
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) Before tax paid and extra ordinary items		(1.19)	(1.59)
Less : Extra-ordinary items		-	-
		(1.19)	(1.59)
Adjusted for :			
Income Tax Paid/Provided		(2.20)	0.86
Depreciation & Preliminary Exp		-	-
Operating Profit/(Loss)before Working Capital Changes		(3.39)	(2.45)
Adjusted for :			
Trade Payable		-	-
Other Current Liabilities		8.66	-
Inventory		-	-
Short Term Loans & Advances		-	-
Trade Receivable		-	-
Short Term Provision		(0.63)	(4.44)
Other Current Assets		(3.00)	0.74
Deferred tax		-	-
NET CASH FROM OPERATING ACTIVITIES	(A)	1.64	(6.15)
CASH FLOW FROM INVESTING ACTIVITIES			
Other Non-Current Assets		-	-
Long term Loans Given		-	5.89
Fixed Assets		-	0.04
NET CASH FROM INVESTING ACTIVITIES	(B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Loans Taken		-	-
NET CASH FROM FINANCING ACTIVITIES	(C)	-	-
NET INCREASE IN CASH & CASH EQUIVALENT	(A+B+C)	1.64	(0.26)
OPENING BALANCE OF CASH & CASH EQUIVALENT		0.22	0.48
CLOSING BALANCE OF CASH & CASH EQUIVALENT		1.86	0.22

1. Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"

The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities and financial assets arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities and financial assets arising from financing activities, to meet the disclosure requirement. This amendment has become effective from April 1, 2017. The adoption of the amendment did not have any material impact on the financial statements.

For the year ended Sept 30, 2020	Opening Balance	Cash Flows	Non-cash Changes	Closing Balance
Short-term Borrowings	8.66	3.00	4.02	1.64
Long-term Borrowings	-	-	-	-

3. Figures in bracket indicate Cash Outflow.

For Globe Commercials Limited

Mallik
MALLIKARJUNAN VENKATRAMAN
DIRECTOR
DIN: 08693383



Place: Mumbai

Date : November 13, 2020

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Statement of Assets and Liabilities

	Particulars	As at 30-09-2020	As at 31-03-2020
		(Unaudited)	(Audited)
(I)	Assets		
1	Non-current assets		
	Property, plant and equipment	0.10	0.10
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets	0.10	0.10
	Non-current investments		
	Trade receivables, non-current		
	Loans, non-current	607.73	607.73
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	607.73	607.73
2	Current assets		
	Inventories		
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.04	0.16
	Bank balance other than cash and cash equivalents	1.82	0.06
	Loans, current	3.00	
	Other current financial assets		
	Total current financial assets	4.86	0.22
	Current tax assets (net)		
	Other current assets	2.07	2.07
	Total current assets	6.93	2.29
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	614.76	610.12
(II)	Equity and liabilities		
1	Equity		

	Equity attributable to owners of parent		
	Equity share capital	300.10	300.10
	Other equity	303.93	307.32
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	604.03	607.42
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities	3.00	
	Total current financial liabilities		
	Other current liabilities	5.66	
	Provisions, current	2.07	2.70
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	10.73	2.70
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	10.73	2.70
	Total equity and liabilities	614.76	610.12

For Globe Commercials Limited

Place : Mumbai
Date: 13/11/2020

Malik
MALLIKARJUNAN VENKATRAMAN
DIRECTOR
DIN: 08693383





Head Office :

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**LIMITED REVIEW REPORT PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors,
GLOBE COMMERCIALS LIMITED

We have reviewed the accompanying statement of un-audited financial results of Globe Commercials Limited ("the Company") for the quarter and half year ended 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No: IR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and reviewed by the Audit committee on 12th November 2020, Which will be approved by the Board of Directors at their meeting to held on 13th November, 2020 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Branch Office : 02

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Cell : 9652342538
Ph : 044-28154018
E-mail : bsrandco.chennai@gmail.com

Branch Office : 03

D.No. 3-28-41, 1st Floor,
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Pattabipuram, Guntur-522006 A.P.
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Email : guntur.bsr@gmail.com

Branch Office : 04

Flat No. 404, Satyam Plaza,
4th Floor, 3rd Lane, Dwaraknagar,
Visakhapatnam, A.P. - 530 016.
Cell : 9441754487
Ph : 0891-2704487
Email: bsrandco.vizag@gmail.com



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies At 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has done disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Srinivasa Rao & Co.,
Chartered Accountants

B. Srinivasa Rao,
Managing Partner



Membership No:205449
FRN: 008763S
UDIN: 20205449AAAACA4340

Dated: 12th November, 2020