



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2023  
8<sup>th</sup> November 2023

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**Security Symbol: IOLCP**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400 001  
**Security Code: 524164**

**Subject: Press Release: Audited Financial Results for the quarter and half year ended  
30<sup>th</sup> September 2023.**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a Press Release dated 8th November 2023 with respect to financial results for the quarter and half year ended 30th September 2023.

Hope you will find the same in order.

Thanking You,

Yours faithfully,  
For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh  
Sr. Vice President & Company Secretary



For immediate release

## **IOL Chemicals and Pharmaceuticals net profit jumps 141% to Rs. 37.8 crore in Q2 FY24 (Y-o-Y)**

- Total income for Q2 FY24 stood at Rs. 552.4 crore against Rs. 570.3 crore Q-o-Q and Rs. 546.5 crore Y-o-Y
- EBITDA for Q2 FY24 at Rs. 71.2 crore as compared to Rs. 79.9 crore Q-o-Q and Rs. 36.7 crore Y-o-Y
- Net profit for Q2 FY24 at Rs. 37.8 crore as compared to Rs. 46.2 crore Q-o-Q and Rs. 15.7 crore Y-o-Y

**08<sup>th</sup> November, 2023, Ludhiana:**

IOL Chemicals and Pharmaceuticals Ltd, a leading manufacturer of pharmaceutical APIs and speciality chemicals, announced its financial results for the second quarter and first half year ended September 30, 2023.

### **Q2 & H1 FY24 Financial Highlights**

(Rs in Crore)

Particulars	Q2 FY24	Q1 FY24	% QoQ	Q2 FY23	% YoY	H1 FY24	H1 FY23	% YoY
<b>Total Income</b>	552.4	570.3	-3.1%	546.5	1.1%	1,122.7	1,116.6	0.5%
<b>EBITDA</b>	71.2	79.9	-10.9%	36.7	93.5%	151.1	97.9	54.4%
<b>EBITDA Margin (%)</b>	<b>12.9%</b>	<b>14.0%</b>		<b>6.7%</b>		<b>13.5%</b>	<b>8.8%</b>	
<b>PAT</b>	37.8	46.2	-18.2%	15.7	140.8%	84.0	50.5	66.3%
<b>PAT Margin (%)</b>	<b>6.8%</b>	<b>8.1%</b>		<b>2.9%</b>		<b>7.5%</b>	<b>4.5%</b>	

Commenting on the performance, **Mr Vikas Gupta, Joint Managing Director** said, *“With the global economy showing signs of stability, the pharmaceutical and chemical trade are likely to revive in the second half of this fiscal. We, at IOL, are pleased to announce stable quarterly performance. As the Company positions itself for upcoming opportunities through entry into regulated markets and focus on improved efficiencies, we are hopeful of sustained performance, thereby driving value creation for the shareholders and investors, alike.”*



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

### **About IOL Chemicals and Pharmaceuticals Limited (IOLCP)**

Established in 1986 and listed on the National Stock Exchange of India Ltd (Code: IOLCP) and BSE Ltd (Code: 524164), IOL Chemicals and Pharma is one of the leading pharmaceutical (APIs) Companies and a significant player in the specialty chemicals space with world-class facilities. IOLCP has a wide presence across major therapeutic categories like Pain Management, anti-convulsants, anti-diabetes, anti-cholesterol and anti-platelets.

The Company's product portfolio includes APIs; Ibuprofen, Metformin, Fenofibrate, Clopidogrel, Lamotrigine, Pantoprazole, Paracetamol and specialty chemicals such as Ethyl Acetate, Iso Butyl Benzene, Mono Chloro Acetic Acid and Acetyl Chloride.

The company is the World's largest producer of Ibuprofen with an installed capacity of 12,000 TPA and having backward integrated manufacturing facility. The Company has DSIR-approved R&D which is fully equipped to validate existing processes.

The Central and State Government approved Effluent Treatment Plant (ETP) had been set up with Zero Liquid Discharge (ZLD) system along with a 17 MW captive Co-Generation plant for self-reliance. The Company is ISO 9001:2015, 14001:2015 and BS OHSAS 18001:2007 certified.

IOLCP's overseas customers are spread out across several countries including the UK, Belgium, Hungary, Spain, Germany, Italy, Netherlands, Switzerland, Poland, Ireland, USA, Peru, Brazil, Argentina, Colombia, Indonesia, South Korea, Thailand, Bangladesh, Turkey, U.A.E., China, Hong Kong, Egypt etc. Products are sold primarily to Branded Generic formulators both in India & Overseas.

### **Disclaimer:**

*This document may contain statements which reflect management's current views and estimates and could be construed as forward-looking statements. The future involves certain risks and uncertainties and could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include factors such as general economic conditions, foreign exchange fluctuation, pricing pressures, competition and regulatory developments.*