

**ENVAIR ELECTRODYNE LTD**

ENVAIR/AT/170

14.08.2019

To,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
MUMBAI 400 001

**Security Code No. : 500246****Sub : Outcome of Board Meeting for June quarter 2019, held on 14<sup>th</sup> August 2019**

Dear sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulation 2015, We wish to inform you that the Board of Directors meeting held today i.e 14<sup>th</sup> August 2019 for Unaudited financial results for the quarter ended on 30<sup>st</sup> June 2019 were considered and approved.

The meeting of Board of Directors commenced at 5:30 A.M. and concluded at 7: 15 PM

We request you to take the above information for your records.

Thanking You,  
**For ENVAIR ELECTRODYNE LTD.**

  
**ANKITA TRIVEDI**  
**COMPANY SECRETARY**

# C. V. CHITALE & CO.

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of ENVAIR ELECTRODYNE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,  
ENVAIR ELECTRODYNE LIMITED  
Registered office: 117 General Block, MID C, Bhosari, Pune – 411 026.

We have reviewed the accompanying statement of unaudited financial results (the "statement") of Envair Electrodyne Limited (the "Company") for the quarter ended 30<sup>th</sup> June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

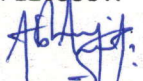
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. V. Chitale & Co.

Chartered Accountants

FRN: 126338W



Abhay A. Avchat

Partner

ICAI M. No.: 112265

UDIN : 19112265AAAAH:D8813



Place: Pune

Date: 14<sup>th</sup> August, 2019

ENVAIR ELECTRODYNE LIMITED

Registered office: 117 General Block, MID C, Bhosari, Pune 411026.

CIN: L29307MH1981PLC023810

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June 2019	31 March 2019	30 June 2018	31 March 2019
1	<b>Income</b>				
	(a) Revenue from Operations	57.13	59.74	77.51	338.11
	(b) Other Income	1.61	3.13	4.59	13.85
	<b>Total Income from operations</b>	<b>58.74</b>	<b>62.86</b>	<b>82.09</b>	<b>351.95</b>
2	<b>Expenses:</b>				
	a) Cost of Materials consumed	34.76	56.53	50.45	185.43
	b) Purchase of Stock-in-trade	1.33	3.10	1.49	7.33
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	10.52	(8.24)	(21.11)	3.52
	d) Excise Duty on Sales of goods (Refer Note No 2)	-	-	-	-
	e) Employee Benefits Expenses	45.37	49.67	48.00	197.60
	f) Finance Costs	1.00	1.44	2.18	5.48
	g) Depreciation and Amortisation expense	2.00	(0.56)	2.77	7.93
	h) Other expenses	22.83	104.29	32.95	223.88
	(i) Expenses capitalised	-	-	-	-
	<b>Total Expenses</b>	<b>117.80</b>	<b>206.23</b>	<b>116.73</b>	<b>631.17</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>(59.07)</b>	<b>(143.37)</b>	<b>(34.63)</b>	<b>(279.22)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>(59.07)</b>	<b>(143.37)</b>	<b>(34.63)</b>	<b>(279.22)</b>
6	<b>Tax Expense</b>				
	- Current tax (incl taxes of earlier years)	-	(24.93)	0.09	-
	Priore Period Tax Expences	-	66.09	-	66.09
	Priore Period Mat Credit FY 2017-18	-	(18.73)	-	(18.73)
	- Deferred tax	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>22.44</b>	<b>0.09</b>	<b>47.37</b>
7	<b>Profit / (Loss) for the period (5 +/-6)</b>	<b>(59.07)</b>	<b>(165.80)</b>	<b>(34.72)</b>	<b>(326.58)</b>
8	<b>Priore Period Item</b>	<b>0.60</b>	<b>1.62</b>		<b>1.62</b>
9	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will be reclassified to Profit or Loss	-	2.87	-	2.87
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>-</b>	<b>2.87</b>	<b>-</b>	<b>2.87</b>

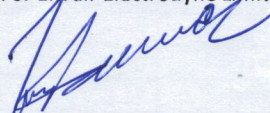
10	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>(59.66)</b>	<b>(161.32)</b>	<b>(34.72)</b>	<b>(322.10)</b>
11	<b>Paid-up equity share capital ( face value of Rs 10/- per share)</b>	304.00	304.00	304.00	304.00
12	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>				
	Basic	<b>(1.96)</b>	<b>(5.31)</b>	<b>(1.14)</b>	<b>(10.60)</b>
	Diluted	<b>(1.29)</b>	<b>(3.48)</b>	-	<b>(6.94)</b>

**Notes:**

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) The Company operates in single segment namely "industrial machinery".
- 3) The figure of quarter ended 31st March, 2019 are the balancing figures between audited figures of the full financial year ended 31st March, 2019 and the published unaudited year to date figures upto fourth quarter 31st March, 2019.
- 4) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Pune  
Date: August 14 , 2019

On Behalf of Board of Directors  
For Envair Electrodyne Limited

  
Jayesh Parmar  
Director  
DIN-00802843