

International Combustion (India) Limited Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1, Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

20th January, 2020

M/s. Bombay Stock Exchange Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

> Kind Attn.: Mr. Rishabh Sharma, On-line Surveillance Scrip Code: 505737 Sub: Clarification on Price Movement

Dear Sir,

Kindly refer to your Letter No. L/SURV/ONL/PV/RS/ 2019-2020 / 967 dated 17th January, 2020, addressed to us through e-mail on the captioned subject.

You may kindly note that the Company has always been very regular in furnishing to the Exchanges all compliances, including all price-sensitive information as required under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Company's Policy on Determination of Materiality of Events & Information for Disclosure to Stock Exchanges.

Further, you may kindly note that there is no price-sensitive information which requires disclosure to the exchanges currently and which has not been already disclosed to the exchanges.

Hope the above answers your query.

Thanking You,

Yours faithfully, For International Combustion (India) Limited

Company Secretary