

**Shalvi Sagar Patwa**  
PAN:EHGPS3036F  
ADD: Flat No 17 Samarth  
Sainath Niketan  
Chs Pestom Sagar Road No 5  
Chembur West Mumbai-  
Suburban, MH-400089

**Dated: 21/02/2022**

To,  
AKM Lace and Embrotex Limited  
IX/6024, Ram Gali,  
Subhash Mohalla,  
Gandhi Nagar, Delhi -110031

To,  
Corporate Relation Department  
BSE Limited  
PJ Tower,  
Dalal Street, Mumbai-400001

**Ref: Disclosure under Regulation 29(1) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

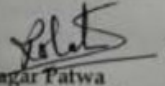
Dear Sir,

I, Shalvi Sagar Patwa (Managing Director/Promoter), on behalf of me, Amar Patwa and Sangita Patwa ( Promoters), of AKM Lace and Embrotex Limited, have acquired 11,59,175 shares (3,96,275 Shares by Amar Patwa, 3,90,225 shares by Sangita Patwa and 3,72,675 Shares by Shalvi Sagar Patwa) through Share Purchase Agreement representing 38.48 % of total issued and paid up share capital of the target company from 18.02.2022 to 19.02.2022.

Enclosed is the disclosure as per regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format.

The above is for your information and doing the needful.

For and on behalf of Acquirers/PAC

  
Shalvi Sagar Patwa  
(PAN: EHGPS3036F)  
Managing Director/Promoter

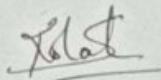
**Place: Mumbai**

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	AKM Lace and Embrotex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Amar Patwa ("Acquirer 1") Mrs. Sangita Patwa ("Acquirer 2") Mrs. Shalvi Sagar Patwa ("Acquirer 3")		
Whether the acquirer belongs to Promoter / Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/-sale under consideration, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired / sold	11,59,175	38.48%	-
b) VRs acquired / sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	11,59,175	38.48%	-

<b>After the acquisition , holding of:</b> a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	11,59,175	38.48%	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Share Purchase Agreement (Off Market)		
Date of acquisition / <del>sale of shares</del> / <del>VRs</del> / <del>date of receipt of intimation of allotment of shares</del> , whichever is Applicable	February 18, 2022- 1,06,700 Equity Shares February 19, 2022- 10,52,475 Equity Shares		
Equity share capital / total voting capital of the TC before the said acquisition / Sale	INR 3,01,21,750/- i.e., 30,12,175 Equity Shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 3,01,21,750/- i.e., 30,12,175 Equity Shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	Nil		

For and on behalf of Acquirers



Shalvi Sagar Patwa  
(Acquirer)

Date: 21/02/2022  
Place: Mumbai

**Notes:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.