

MARATHON REALTY PVT. LTD.



702, Marathon Max,
Mulund-Goregaon Link Road,
Mulund (West), Mumbai - 400 080.
Tel.: +91-22-6724 8484 / 88
Fax: +91-22-6772 8408
E-mail: marathon@marathonrealty.com
Website: www.marathonrealty.com
CIN: U70100MH1994PTC084037

22/04/2019

To,
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai- 400 001.
Scrip Code : 503101
Dear sirs,

NSE Ltd.
BKC ,Bandra(E).
Mumbai-400 050
Symbol: "MARATHON"

Sub: Disclosure under Regulations -31(1) and 31(3) of SEBI (SAST) Regulations 2011.

We, the Promoter of Marathon Nextgen Realty Ltd and on behalf of the other individual Promoters hereby submit necessary details of encumbrance created through the Declaration Cum Undertaking executed by us in favour of Piramal Trusteeship Services Pvt Ltd (Security Trustee) to HOLD a **MINIMUM of 51%** shares in Marathon Nextgen Realty Ltd.

This declaration cum undertaking is effective till the secured obligations are discharged under the jointly loan agreement entered by us with Piramal Capital and Housing Finance Ltd.

Thanking you,

Yours faithfully,

For Marathon Realty Pvt Ltd,
(Promoter)

A handwritten signature in black ink that reads "Chetan R Shah".

Chetan R Shah
Promoter & Director



CC to: MNRL

Format for disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|-------------------------------|
| Name of the Target Company (TC) | MARATHON NEXTGEN REALTY LTD |
| Names of the stock exchanges where the shares of the target company are listed | BSE & NSE |
| Date of reporting | 22/04/2019 |
| Name of the promoter or PAC on whose shares encumbrance has been | MARATHON REALTY PVT LTD(MRPL) |
| Details of the creation of encumbrance: | Non Disposal Undertaking |

Return to Seal



| Name of promoter (s) or PACs with him* | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)] / invocation [(1) - (3)] | |
|--|--|---|--------------------------|---|--|--|---|-------------|--------------------|---|--|--------------------------|
| | | Number | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ Release/ Invocation of encumbrance | Type of encumbrance (pledge/lien/ no n disposal undertaking/ others) | Reasons for encumbrance* | Number | % of share capital | Name of the entity in whose favor shares encumbered | Number | % of total share capital |
| 1. MRPL | 3,44,82,646 | 74.96 | NIL | Creation | 18/4/2019 | Declaration Cum U/Taking | Declaration provided as Comfort to the Lender | 2,34,60,000 | 51% | 1. Piramal Trustee Services Pvt Ltd-Trustee. 2. Piramal Capital & Housing Finance Ltd-Lender | N/A | N/A |
| 2. Chetan R Shah | 300 | 0.00 | NIL | - | - | - | - | - | - | - | - | - |
| 3. Mayur R Shah | 300 | 0.00 | NIL | - | - | - | - | - | - | - | - | - |
| 4. Shailaja C Shah | 300 | 0.00 | NIL | - | - | - | - | - | - | - | - | - |
| 5. Sonal Mayur Shah | 300 | 0.00 | NIL | - | - | - | - | - | - | - | - | - |
| 6. Ranniklal Z Shah | 300 | 0.00 | NIL | - | - | - | - | - | - | - | - | - |
| 7. Anusya R Shah | 300 | 0.00 | NIL | - | - | - | - | - | - | - | - | - |

For Marathon Realty Pvt Ltd & on behalf of Other Promoters

Chetan R Shah



(Chetan R Shah)
Place: Mumbai
Date: 22/4/2019