

Date: 27.1.2020

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM

Scrip Code: 502090

Series: EQ

The Company Secretary
Sagar Cements Limited
Regd.Office: Plot No.111, Road No.10
Jubilee Hills
Hyderabad-500 033

Dear Sir,

**Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

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In terms of the above said Regulation, I forward herewith my disclosure regarding my acquisition of shares in Sagar Cements Limited through transmission from my relative late Shri S.Veera Reddy, the erstwhile promoter of the company.

Thanking you

Yours faithfully

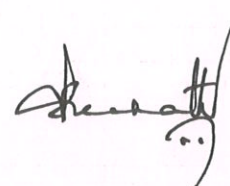


(S.Sreekanth Reddy)
For Sammidi Aneesh Reddy
Member of Promoter Group

Encl.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

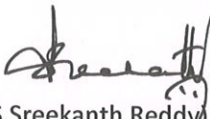
Name of the Target Company (TC)	Sagar Cements Limited		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sammidi Aneesh Reddy		No. of Shares
	Acquirer		8,21,897
	Sl. No.	Persons Acting in Concert	No. of Shares
	1	Andhra Pradesh Industrial Development Corporation Ltd.	3,13,285
	2	Panchavati Polyfibres Ltd.	31,500
	3	Sagar Priya Housing and Industrial Enterprises Ltd.	8,60,000
	4	W.Malathi	7,55,400
	5	N.Madhavi	5,33,800
	6	P.V.Narasimha Reddy	2,000
	7	S.Anand Reddy	13,06,524
	8	S.Vanajatha	9,90,769
	9	Sreekanth Reddy Sammidi	12,39,353
	10	S.Aruna	13,69,545
	11	S.Siddarth	8,21,898
	12	S.Rachana	11,67,183
	13	RV Consulting Services Pvt.Ltd.	7,75,597
		Total	1,09,88,751
Whether the acquirer belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited, and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,09,88,751	50.06%	50.06%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total	1,09,88,751	50.06%	50.06%



Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold against conversion of warrants	8,21,897	3.74%	3.74%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a + b + c +/- d)	8,21,897	3.74%	3.74%
After the acquisition/sale, holding of			
a) Shares carrying voting rights	1,09,88,751	50.06%	50.06%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a + b + c + d)	1,09,88,751	50.06%	50.06%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Through Transmission from my relative late Shri S.Veera Reddy, the erstwhile promoter		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.01.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,19,50,000		
Equity share capital / total voting capital of the TC after the said acquisition / sale	2,19,50,000		
Total diluted share / voting capital of the TC after the said acquisition	2,35,00,000		

* Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement

** Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.


(S.Sreekanth Reddy)
For Sammidi Aneesh Reddy
Member of Promoter Group

Signature of the acquirer / seller / Authorised Signatory

Place: Hyderabad
Date : 27.01.2020