



27th March, 2020

To,
Mrs. Arpit Gangwani
Assistant Manager
On-Line Surveillance
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 532906

Sub: Increase in Price

Ref No. : BSE Letter No. L/SURV/ONL/PV/SIS/2019-2020/1208 dated 26th March, 2020

Dear Sir/Madam,

With reference to the captioned subject matter and reference, we hereby wish to inform you that the stock prices of the company are governed through market forces and investor sentiments and thus beyond the control of the company and hence its difficult to find the specific reason for spurt in the price of the share of the company.

Further the Company had already informed the Exchange about the Shutdown of the Company plant.

We further wish to affirm that the company has been regularly submitting all disclosures, periodic as well as event based in line with the requirement under various clauses of listing Agreement. All information having a bearing on the operation/performance of the company which includes the prices sensitive information is being furnished to the exchange regularly.

We also wish to confirm that as on date, the company does not possess any information/announcement, which in our opinion may have a bearing on the price /volume of shares traded.

Thanking you

Yours faithfully
For **Maan Aluminium Limited**

Sd/-
Anu Aggarwal
Company Secretary