

ROHIT TOWER BUILDING LTD

CIN: U70101DL1971PLC347098

Phone: 011-45021544, Mail ID: ved.vashisth@jindalstainless.com
Reg. Office:- 6, Prithvi Raj Road, New Delhi North East DL 110011 IN.
Corp. Office: 28, Najafgarh Road, New Delhi 110015

July 1, 2020

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| National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSL | BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 532508 |
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pari passu pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.
Yours sincerely,
For **Rohit Tower Building Limited**



MAHABIR PRASHAD GUPTA
Director
DIN: 06908891

Encl.: As mentioned above

The Company Secretary
Jindal Stainless Limited
O.P.Jindal Marg, Hisar – 125 005
Email: navneet.raghuvanshi@jindalstainless.com

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|---|
| Name of the Target Company (TC) | Jindal Stainless Limited |
| Names of the Stock Exchanges where the shares of the Target Company are listed | BSE Ltd. & National Stock Exchange of India Ltd. |
| Date of Reporting | 1.7.2020 |
| Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked | *Rohit Tower Building Limited |

| Name of the Promoter (s) or PACs with him* | Details of the creation of encumbrance: | | | | Details of events pertaining to encumbrance (3) | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)- (3)] / invocation [(1)-(3)]} | | | | |
|--|--|---|---|--------------------------|---|--|---|--|--|--------------------------|---|---------------|--------------------------|
| | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | Reasons for encumbrance | | No. of shares | Name of the entity in whose favor shares encumbered ** | | | | | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ freeze/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered ** | No. of shares | % of Total share capital |
| *Rohit Tower Building Limited | 31,200 | 0.01 | 31,200 | 0.01 | Creation | #24.6.2020 | #Pledge | For securing the borrowings# | #31,200 | 0.01 | SBICAP Trustee Co. Ltd., acting as security agent of the debenture trustee i.e. Vistra ITCL (India) Limited for the benefit of the debentureholder i.e. Kotak Special Situations Fund | 31200 | 0.01 |

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender, list attached herewith.

The shares are already pledged in favour of SBICAP Trustee Company Limited on behalf of CDR Lenders In terms of Debenture Trust Deed dated 15th November, 2019, Jindal Stainless Limited ("JSL") on 26th February, 2020 allotted 4,000 (four thousand) senior, secured, unlisted, redeemable, rated and non-convertible debentures of a nominal value of INR 10,00,000/- (Rupees Ten Lakhs Only) each aggregating to INR 400,00,00,000/- (Rupees Four Hundred Crores Only) ("NCDs") to Kotak Special Situations Fund ("Debenture Holder"), an alternative investment fund, registered under the SEBI (Alternative Investments Fund) Regulations, 2012. The aforesaid NCDs are primarily secured by JSL's assets. In addition, the said NCDs are also secured by collateral securities viz guarantee(s) by promoter/certain entities of promoter group of JSL & pari passu pledge of equity shares held by them in JSL. Accordingly, Unattested Share Pledge Agreement was executed on 24th June, 2020 amongst the promoter group companies of JSL (mentioned in Annexure 1), Vistra ITCL (India)

Limited (acting as Debenture Trustee for the purpose of securing NCDs), SBICAP Trustee Company Limited (acting as the Security Agent of the Debenture Trustee for the benefit of the Debenture Holder).

(a) *The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on 24.6.2020*

For Rohit Tower Building Limited



MAHABIR PRASHAD GUPTA
Director
DIN: 06908891

Place: Hisar
Date: 1.7.2020

Jindal Stainless Limited**Details of residual promoter / promoter group**

| Name | Total no. of shares held | % to total share capital | Total Pledged shares | % to total share capital |
|---|--------------------------|--------------------------|----------------------|--------------------------|
| NALWA SONS INVESTMENTS LIMITED | 3,47,945 | 0.07 | 3,47,945 | 0.07 |
| MEREDITH TRADERS PRIVATE LIMITED | 4,22,210 | 0.09 | 4,20,595 | 0.09 |
| JSW HOLDINGS LIMITED | 4,60,720 | 0.09 | 4,60,720 | 0.09 |
| NALWA ENGINEERING CO LTD | 7,47,290 | 0.15 | 7,47,290 | 0.15 |
| ABHINANDAN INVESTMENTS LIMITED | 8,11,350 | 0.17 | 8,11,350 | 0.17 |
| GOSWAMIS CREDITS & INVESTMENTS LTD | 8,77,795 | 0.18 | 6,43,500 | 0.13 |
| RENUKA FINANCIAL SERVICES LTD | 8,86,620 | 0.18 | 8,85,260 | 0.18 |
| JINDAL REX EXPLORATION PRIVATE LIMITED | 9,29,730 | 0.19 | 9,29,730 | 0.19 |
| MANJULA FINANCES LTD | 10,12,080 | 0.21 | 10,11,000 | 0.21 |
| EVER PLUS SECURITIES AND FINANCE LIMITED | 11,57,835 | 0.24 | 11,57,835 | 0.24 |
| STAINLESS INVESTMENTS LIMITED | 14,42,895 | 0.30 | 14,42,895 | 0.30 |
| NALWA INVESTMENTS LIMITED | 17,07,110 | 0.35 | 17,07,110 | 0.35 |
| COLARADO TRADING CO LTD | 20,74,930 | 0.43 | 20,23,165 | 0.42 |
| GAGAN TRADING COMPANY LIMITED | 24,54,295 | 0.50 | 24,49,070 | 0.50 |
| SIDDESHWARI TRADEX PRIVATE LIMITED | 27,55,890 | 0.57 | 27,55,890 | 0.57 |
| MANSAROVER INVESTMENTS LIMITED | 37,97,210 | 0.78 | 37,97,210 | 0.78 |
| HEXA SECURITIES AND FINANCE CO LTD | 49,31,175 | 1.01 | 49,27,470 | 1.01 |
| VRINDAVAN SERVICES PRIVATE LIMITED | 49,46,705 | 1.02 | 49,46,705 | 1.02 |
| JINDAL STRIPS LIMITED | 53,14,090 | 1.09 | 53,14,090 | 1.09 |
| JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD | 57,35,555 | 1.18 | 57,35,555 | 1.18 |
| SUN INVESTMENTS PVT LIMITED | 92,96,780 | 1.91 | 92,95,270 | 1.91 |
| **JINDAL STAINLESS (HISAR) LIMITED | 16,82,84,309 | 34.54 | 16,82,84,309 | 34.54 |
| JINDAL COKE LIMITED | 6,920 | 0.00 | - | - |
| JINDAL UNITED STEEL LIMITED | 6,920 | 0.00 | - | - |
| VIRTUOUS TRADECORP PVT LTD | 1,91,81,586 | 3.94 | - | - |
| *JSL OVERSEAS HOLDING LTD | 7,09,95,424 | 14.57 | 5,35,76,210 | 11.00 |
| RATAN JINDAL | 92,32,511 | 1.89 | - | - |
| SARIKA JHUNJHNUWALA | 76,725 | 0.02 | - | - |
| PRITHAVI RAJ JINDAL | 31,298 | 0.01 | - | - |
| SAROJ BHARTIA | 40 | 0.00 | - | - |
| SEEMA JAJODIA | 900 | 0.00 | - | - |
| KAMAL KISHORE BHARTIA | 3,550 | 0.00 | - | - |
| URVI JINDAL | 11,605 | 0.00 | - | - |
| TANVI SHETE | 11,995 | 0.00 | - | - |
| TARINI JINDAL HANDA | 12,000 | 0.00 | - | - |
| TRIPTI JINDAL | 12,175 | 0.00 | - | - |
| NAVEEN JINDAL | 12,768 | 0.00 | - | - |
| R K JINDAL & SONS HUF . | 13,940 | 0.00 | - | - |
| ARTI JINDAL | 14,390 | 0.00 | - | - |
| DEEPIKA JINDAL | 69,265 | 0.01 | - | - |
| PARTH JINDAL | 27,575 | 0.01 | - | - |
| S K JINDAL AND SONS HUF . | 33,330 | 0.01 | - | - |

| | | | | |
|--|-----------|------|---|---|
| SMINU JINDAL | 43,875 | 0.01 | - | - |
| SANGITA JINDAL | 94,658 | 0.02 | - | - |
| P R JINDAL HUF . | 58,290 | 0.01 | - | - |
| SAVITRI DEVI JINDAL | 88,573 | 0.02 | - | - |
| NAVEEN JINDAL (HUF) | 1,07,860 | 0.02 | - | - |
| ABHYUDAY JINDAL | 32,53,627 | 0.67 | - | - |
| SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST) | 100 | 0.00 | - | - |
| SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST) | 100 | 0.00 | - | - |
| SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST) | 100 | 0.00 | - | - |
| SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST) | 100 | 0.00 | - | - |
| SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST) | 100 | 0.00 | - | - |
| SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST) | 100 | 0.00 | - | - |
| JSL LIMITED | 80,12,940 | 1.64 | - | - |

*included 83,67,492 GDS representing 1,67,34,984 equity shares.

** out of 16,82,84,309 pledged shares held by JSHL, 8,98,68,647 shares are pledged by JSHL in favour of their own lenders.