

From,

Pavan Kumar Kavad

Add:

No. 1, Manonmani Ammal Street,
Kilpauk, Chennai- 600010

Date: July 15, 2019

To,

General Manager

Corporate Relation Department,

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 531688

Sub: Declaration u/r 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A" for acquisition of Equity Shares of face value of Rs. 10/- each of Prithvi Exchange (India) Limited pursuant to Bonus Issue.

Please take it on your record.

Thanking you,

Yours faithfully,

For & on behalf of all Promoters and Promoter Group


Pavan Kumar Kavad

Encl: a/a

Cc:

The Company Secretary

Prithvi Exchange (India) Limited

Old No. 6, New No. 11,

East Spur Tank Road, Chetpet,

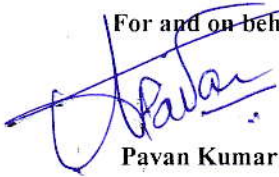
Chennai - 600031

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Prithvi Exchange (India) Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Ashok Kumar Kavad HUF		
		Usha Kavad		
		Pavan Kumar Kavad		
3	Whether the Acquirer belongs to Promoter / Promoter Group	YES		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the acquisition/disposal under consideration, holding of:			
	a) Shares carrying voting rights			
	Ashok Kumar Kavad HUF	9,81,537	17.85%	17.85%
	Usha Kavad	9,87,345	17.95%	17.95%
	Pavan Kumar Kavad	19,88,040	36.15%	36.15%
	b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
	c) Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
	d) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	e) Total (a+b+c+d)	3956922	71.95%	71.95%
	Details of acquisition/(sale)			
	a) Shares carrying voting rights acquired/sold			
	Ashok Kumar Kavad HUF	490768	0.00%	0.00%
	Usha Kavad	493672	0.00%	0.00%
	Pavan Kumar Kavad	994020	0.00%	0.00%
	b) Voting Rights (VR) acquired/ sold otherwise than by equity shares	0	0.00%	0.00%
	c) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
	d) Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
	e) Total (a+b+c+/-d)	1978460	0.00%	0.00%

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Ashok Kumar Kavad HUF	1472305	17.85%	17.85%
	Usha Kavad	1481017	17.95%	17.95%
	Pavan Kumar Kavad	2982060	36.15%	36.15%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e)	Total (a+b+c+d)	5935382	71.95%	71.95%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer-etc).	Bonus Issue		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	13 July 2019		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 5,49,97,670 comprising into 54,99,767 of Rs. 10 each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 8,24,96,500 comprising into 82,49,650 of Rs. 10 each		
10	Total diluted share/ voting capital of the TC after the said acquisition/sale.	Rs. 8,24,96,500 comprising into 82,49,650 of Rs. 10 each		

For and on behalf of all Promoter and Promoter Group



Pavan Kumar Kavad

Place: Chennai

Date: 15 July 2019