

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART – A : Details of the Disposal

Name of the Target Company (TC)	MAJESCO LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer : Rajasthan Global Securities Private Limited PAC : LRSD Securities Private Limited		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration holding of :</u>			
a) Shares carrying voting rights	1293932	4.52%	4.52%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	1293932	4.52%	4.52%
<u>Details of sale</u>			
a) Shares carrying voting rights sold	950000	3.32	3.32%
b) VRs sold otherwise than by shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	--
d) Shares encumbered/invoked/released by the acquirer	--	--	--
TOTAL (a + b + c)	950000	3.32%	3.32%



After the sale, holding of:			
a) Shares carrying voting rights	343932	1.20%	1.20%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (Specify holding in each category) after sale	--	--	--
TOTAL (a + b + c + d)	343932	1.20%	1.20%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of sale of shares	11.02.2021		
Equity share capital/ total voting capital of the TC before the said acquisition	2,86,29,689 Shares of Rs.5 each		
Equity share capital/total voting capital of the TC after the said acquisition	2,86,29,689 Shares of Rs.5 each		
Total diluted share / voting capital of the TC after the said acquisition	2,86,29,689 Shares of Rs.5 each		

Note :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.

DIRECTOR



Place: New Delhi

Date : 11.02.2021

Detail of shares held and shares sold

Sl.No.	Date	No. of shares held / sold & %	Percentage of holding before and after sale
1.	01.02.2021	Holding 3433926	11.99%
2.	02.02.2021	Sale 557378 (1.95%)	10.04%
3.	09.02.2021	Sale 1582616 (5.52%)	4.52%
4.	11.02.2021	Sale 950000 (3.32%)	1.2%