

**Ref: 566/STCL/MO/ST/2021-22**

**Date: 14.02.2022**

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Ref: Hi Tech Pipes Limited**

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,

**For SBICAP Trustee Company Limited**

  
Authorized Signatory

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Hi-Tech Pipes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge)	b) 59200	0.48%	0.48%
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	e) 59200	0.48%	0.48%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired/sold)			



d) Shares encumbered by the acquirer	d) 29600	0.24%	0.24%
e) Total (a+b+c+/-d)	e) 29600	0.24%	0.24%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	b) 29600	0.24%	0.24%
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	e) 29600	0.24%	0.24%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Release of Pledge of Equity Shares		
Date of acquisition	11.02.2022( Release of Shares)		
Equity share capital / total voting capital of the TC before the said acquisition	1,22,11,100 equity shares of Rs. 10/- each aggregating Rs. 12,21,11,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	1,22,11,100 equity shares of Rs. 10/- each aggregating Rs. 12,21,11,000/-		
Total diluted share/voting capital of the TC after the said acquisition	1,22,11,100 equity shares of Rs. 10/- each aggregating Rs. 12,21,11,000/-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: New Delhi

Date: 14.02.2022

**For SBICAR Trustee Company Limited**

  
(Authorized Signatory)