



DURVA INFRATECH LLP

Regd. Office : Unit No. 49, Ashoka Shopping Cen., G.T. Hospital Complex, L.T. Marg, Mumbai-400001 (MH)

Corp. Office : 407, Royal Ensign, Near Statue Circle, P. R. Road, C-Scheme, Jaipur - 302001 (Raj.)

GST No. : 08AASFD2308J1Z9 | **LLPIN :** AAW-2856 | **E-mail :** durvainfratech@gmail.com

Date - 28.03.2022

**To,
Bombay Stock Exchange**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of 3,75,00,000 equity shares of Punjab Alkalies and Chemicals Limited by Durva Infratech LLP i.e Pledgor.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of **3,75,00,000** shares of Punjab Alkalies and Chemicals Limited to secure the specific performance obligation by Durva Infratech LLP i.e Pledgor for which IDBI Trusteeship Services Ltd is acting in its capacity as an escrow agent/share pledge trustee on behalf of and for the benefit of Punjab Alkalies and Chemicals Limited

For and on behalf of
Durva Infratech LLP


Authorised Signatory



CC to :
Punjab Alkalies and Chemicals Limited



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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company	Punjab Alkalies and Chemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Durva Infratech LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the	Bombay Stock Exchange Limited.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3,75,00,000	15.47%	15.47%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	3,75,00,000	15.47%	15.47%
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible			

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securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,75,00,000	15.47%	15.47%
Total (a+b+c+d)	3,75,00,000	15.47%	15.47%
After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,75,00,000	15.47%	15.47%
Total (a+b+c+d)	3,75,00,000	15.47%	15.47%
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	3,75,00,000 EQUITY SHARES PLEDGED IN FAVOR OF IDBI TRUSTEESHIP SERVICES LIMITED acting as an Escrow Agent/Share pledge Trustee of Punjab Alkalies and Chemicals Limited for securing specific performance obligation of Durva Infratech LLP i.e Pledgor.		





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7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-
8. Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	25.03.2022*
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	48,46,86,440/- (Consisting 24,23,43,220 equity shares of Rs.2/- each)
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	48,46,86,440/- (Consisting 24,23,43,220 equity shares of Rs.2/- each)
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	48,46,86,440/- (Consisting 24,23,43,220 equity shares of Rs.2/- each)

* Date of confirmation of Pledge. 25.03.2022

**Signature of the acquirer / seller / Authorized Signatory
For Durva Infratech LLP.**



Authorized Signatory

Place: Jaipur

Date: 28.03.2022