

Date: February 01, 2022

To,

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001 SCRIP CODE: 517536	National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. SCRIP SYMBOL: ONWARDTEC
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Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Mr. Jigar Mehta, Acquirer.

Kindly acknowledge the receipt of the same.

For Onward Technologies Limited

DIMPLE
CHAUHAN

Digitally signed by
DIMPLE CHAUHAN
Date: 2022.02.01
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Dimple Chauhan
Company Secretary

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Onward Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Jigar Mehta, Acquirer		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited - (Scrip Code: 517536) National Stock Exchange of India Limited - (Symbol: ONWARDTEC)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	5,76,299 (Direct)	2.6171	2.6171
	20,97,246 (Indirectly through ONTPL)	9.5239	9.5239
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,76,299 (Direct)	2.6171	2.6171
	20,97,246 (Indirectly through ONTPL)	9.5239	9.5239

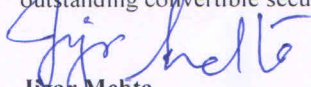


Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	25,16,692 (Indirectly through transfer without consideration in nature of gift of shares of ONTPL)	11.4287	11.4287
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	25,16,692	11.4287	11.4287
After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	5,76,299 (Direct)	2.6171	2.6171
	46,13,938 (Indirectly through ONTPL)	20.9526	20.9526
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,76,299 (Direct)	2.6171	2.6171
	46,13,938 (Indirectly through ONTPL)	20.9526	20.9526
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer without consideration in nature of gift of shares of Onward Network Technologies Private Limited (ONTPL) between immediate relative who are also promoters.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th Jan 2022		

Equity share capital / total voting capital of the TC before the said acquisition / sale	2,20,20,870 equity shares of Rs 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,20,20,870 equity shares of Rs 10/- each
Total diluted share/voting capital of the TC after the said acquisition	2,20,20,870 equity shares of Rs 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Jigar Mehta
Acquirer

Place: Mumbai

Date: 1st February 2022
