

ARUN GOVIL

1232, Winsdor Harbour Dr, Jacksonville, Florida, USA - 32225

Date: 23rd December 2022

To,

Ducon Infratechnologies Limited, Ducon House, Plot No. A/4, Road No. 1, MIDC, Wagle Industrial Estate, Thane – 400604.	BSE Limited P J Towers, Dalal Street, Mumbai-400001. Script Code - 534674	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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Dear Sir/Madam,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Encumbrance of Promoter

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby inform the exchange and the Company that I, being the Promoter of Ducon Infratechnologies Limited, have encumbered 3,00,00,000 equity shares of the Company on 21st December, 2022.

The Details of the encumbrance are attached herewith in Annexure I & II.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

Arun
Govil

Arun Govil
Promoter of the Ducon Infratechnologies Limited

Encl: As above

ANNEXURE – 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ducon Infratechnologies Limited
Names of the stock exchanges where the shares of the target company are listed	1. BSE Limited 2. National Stock Exchange Limited
Date of reporting	23/12/2022
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Mr. Arun Govil

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Arun Govil	19,25,84,665	74.09%	0	0	Creation	21.12.2022	Pledge	Loan	3,00,00,000	11.54%	Mr. Pratik Dabhi	3,00,00,000	11.54%

Arun Govil
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Signature of the Arun Govil
 Place: Mumbai
 Date: 23.12.2022

ANNEXURE-2

Format of Disclosure of reason for encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of the Target Company	Ducon Infratechnologies Limited
Name of the recognized stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange Limited
Name of the Promoter/ PAC whose shares have been encumbered	Mr. Arun Govil
Total promoter shareholding in Target Company	No. of Shares - 19,25,84,665 % of total share capital – 74.09%
Encumbered shares as a % of promoter shareholding	11.54%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of promoter shareholding	No

Details of all the events/ agreements pertaining to encumbrance

	Type of encumbrance	Others (Loan)
	Date of Encumbrance	21 st December, 2022
	No. and % of shares encumbered	No. of Shares – 3,00,00,000 % of total share capital – 11.54%
	Name of the entity in whose favour shares encumbered (X)	Mr. Pratik Dabhi
	Whether the entity X is a scheduled commercial Non-Banking Finance Company bank, public financial institution? If No, provide the nature of the business of the entity.	No Financing
	Names of all other entities in the agreement Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NA
Security cover/ Assets Cover	Value of shares on the date of event/ agreement (A)	Rs. 33,00,00,000
	Amount involved (against which shares have been encumbered) (B)	Rs. 10,00,00,000
	Ratio of A / B-	3.30

End use of Money	Borrowed amount to be utilized for what purpose- a) Personal use by promoters and PACs money b) For the benefit of listed company (Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.) Any other reason (please specify)	Yes Yes Repayment Schedule: 12 Months bullet payment with monthly interest on 1 st Day of the month
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Arun Govil

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Signature of the Arun Govil
Place: Mumbai
Date: 23.12.2022