

# LLOYDS METALS & MINERALS TRADING LLP

Regd. Off: 35 Ashok Chambers, Broach Street Devji Ratensey Marg, Majid Bunder, Mumbai-400013

Tel. : 022- 2348 0526 E-mail : [lloyds.metalsllp@rediffmail.com](mailto:lloyds.metalsllp@rediffmail.com) LLPIN : AAE-7461

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**11<sup>th</sup> May, 2023**

To

**Lloyds Steels Industries Limited**

Plot No. A-5/5, MIDC Industrial Area,

Murbad,

Dist- Thane- 421 401

**To,**

**BSE Limited**

The Corporate Relationship Department

P.J. Towers, 1<sup>st</sup> Floor,

Dalal Street,

Mumbai – 400 001

To,

Head- Listing & Compliance

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

**Sub: Intimation/Disclosures under Reg. 29(2) of SEBI ((Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: BSE Scrip Code: 539992, BSE Scrip ID: LLOYDSTEEL**

**NSE Symbol: LSIL**

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Dear Sir / Madam,

Pursuant to the provisions of Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, we wish to inform you that we, Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP belonging to the Promoter & Promoter Group of Lloyds Steels Industries Limited ("**the Company**"), have been allotted in aggregate 7,50,00,000 Equity Shares of Re. 1/- each at a premium of Rs. 2.86/- each on conversion of warrants of the Company in their Board Meeting held on 10<sup>th</sup> May, 2023.

<b>Sr. No.</b>	<b>Name of Allottees</b>	<b>No. of Equity shares allotted on conversion of Warrants</b>
1.	Lloyds Metals & Minerals Trading LLP	3,75,00,000
2.	Aeon Trading LLP	3,75,00,000
	<b>Total</b>	<b>7,50,00,000</b>

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Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

**Thanking you,  
Yours sincerely,  
For Lloyds Metals & Minerals Trading LLP**

RAVI  
AGARWAL

Digitally signed by  
RAVI,AGARWAL  
Date: 2023.05.11  
16:02:02 +05'30'

**Ravi Agarwal**  
**Designated Partner**  
**DPIN: 00017424**  
(For Lloyds Metals & Minerals LLP and on behalf of Aeon Trading LLP)  
**Place: Mumbai**  
*Encl: As above*

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	<b>LLOYDS STEELS INDUSTRIES LIMITED</b>		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Lloyds Metals & Minerals Trading LLP		
		ii. Aeon Trading LLP		
		iii. Other Persons/ entities belonging to Promoter/Promoter Group		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	i. BSE Limited ii. National Stock Exchange of India Limited		
5	Details of the acquisition / <del>disposal</del> as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of TC (**)</b>
	<b>Before the acquisition/<del>disposal</del> under consideration, holding of</b>			
a)	Shares carrying voting rights			
i.	Lloyds Metals & Minerals Trading LLP	4,50,00,000	4.55	4.17
ii.	Aeon Trading LLP	4,50,00,000	4.55	4.17
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	47,01,50,799	47.55	43.58
b)	Shares in the nature of encumbrance (pledge/ <del>lien/ non disposal undertaking/ others</del> )	0	0.00	0.00
i.	Lloyds Metals & Minerals Trading LLP	0	0	0.00
ii.	Aeon Trading LLP	0	0	0.00
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	98,53,285	1.00	0.91
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/ <del>convertible securities/any other</del>			

	instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
i.	Lloyds Metals & Minerals Trading LLP	3,75,00,000	0	3.48
ii.	Aeon Trading LLP	3,75,00,000	0	3.48
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	0	0	0.00
e)	<b>Total (a+b+c+d)</b>	<b>64,50,04,084</b>	<b>57.65</b>	<b>59.78</b>
	<b>Details of acquisition/sale</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (#)</b>	<b>% w.r.t. total diluted share/voting capital of TC (**)</b>
a)	Shares carrying voting rights acquired/ <del>old</del>			
i.	Lloyds Metals & Minerals Trading LLP	3,75,00,000	3.53	3.48
ii.	Aeon Trading LLP	3,75,00,000	3.53	3.48
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i.	Lloyds Metals & Minerals Trading LLP	0	0.00	0.00
ii.	Aeon Trading LLP	0	0.00	0.00
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	0	0.00	0.00
d)	Shares encumbered/invoked/ released by the acquirer	0	0.00	0.00

e)	<b>Total (a+b+c+d)</b>	<b>7,50,00,000</b>	-	-
	<b>After the acquisition/sale, holding of:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (#)</b>	<b>% w.r.t. total diluted share/voting capital of TC (**)</b>
a)	Shares carrying voting rights			
i.	Lloyds Metals & Minerals Trading LLP	8,25,00,000	7.76	7.65
ii.	Aeon Trading LLP	8,25,00,000	7.76	7.65
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	47,01,50,799	44.20	43.58
b)	Shares encumbered with the acquirer			
i.	Lloyds Metals & Minerals Trading LLP	0	0	0.00
ii.	Aeon Trading LLP	0	0	0.00
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	98,53,285	0.93	0.91
c)	VRs otherwise than by shares	0	0	0.00
d)	Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i.	Lloyds Metals & Minerals Trading LLP	0	0	0.00
ii.	Aeon Trading LLP	0	0	0.00
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	0	0	
e)	<b>Total (a+b+c+d)</b>	<b>64,50,04,084</b>	<b>60.64</b>	<b>59.78</b>

6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment- Acquisition pursuant to exercise of option to convert 7,50,00,000 warrants into 7,50,00,000 equity shares of Target Company.
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of-shares, whichever is applicable	10 <sup>th</sup> May, 2023
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 98,86,98,382/- divided into 98,86,98,382 Equity Shares of Re. 1/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale (#)	Rs. 106,36,98,382/- divided into 106,36,98,382 Equity Shares of Re. 1/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/sale**	Rs. 107,88,78,382/- divided into 107,88,78,382 Equity Shares of Re. 1/- each.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under ~~Clause 35 of the listing Agreement~~ Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(#) Lloyds Steels Industries Limited had allotted total 16,50,00,000 Convertible Warrants of Face Value of Re. 1/- each at a Premium of Rs. 2.86/- each to Promoter/ Promoter Group on 22<sup>nd</sup> November, 2021. Out of 16,50,00,000 Convertible Warrants; 9,00,00,000 Equity Shares are allotted to Promoter/ Promoter Group on conversion of Warrants on 19<sup>th</sup> May, 2022. Balance 7,50,00,000 Warrants are converted into Equity shares on 10<sup>th</sup> May, 2023. Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants on 10<sup>th</sup> May, 2023, the paid-up equity share capital of the Company has increased from Rs. 98,86,98,382 consisting of 98,86,98,382 equity shares of face value of Re. 1/- each to Rs. 106,36,98,382 consisting of 106,36,98,382 equity shares of face value of Re. 1/- each.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.  
Below are the details of diluted share/ voting capital (assuming conversion of pending 1,51,80,000 Optionally Fully Convertible Debentures [OFCDs] which were allotted on 27<sup>th</sup> January, 2022 into equity shares:

Category	Paid up Capital of the Company before conversion of OFCDs (in terms of Equity Shares)	% of holding	Assuming full conversion of OFCDs into Equity Shares	Paid up Capital of the Company after conversion of OFCDs (in terms of Equity Shares)	% of holding
Promoter & Promoter Group	64,50,04,084	60.64	0	64,50,04,084	59.78
Non-Promoter	41,86,94,298	39.36	1,51,80,000	43,38,74,298	40.22
<b>Total</b>	<b>106,36,98,382</b>	<b>100.00</b>	<b>9,01,80,000</b>	<b>107,88,78,382</b>	<b>100.00</b>

**For Lloyds Metals & Minerals Trading LLP**

RAVI AGARWAL  
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Date: 2023.05.11 16:02:50 +05'30'

**Ravi Agarwal**  
**Designated Partner**  
**DPIN: 00017424**

(For Lloyds Metals & Minerals Trading LLP and on behalf of Aeon Trading LLP)

**Place: Mumbai**  
**Date: 11<sup>th</sup> May, 2023**