

Hrishikesh Arvind Mafatlal
Mafatlal Bunglow,10, Altamount Road, Cumballa Hill, Mumbai – 400026

Date: December 26, 2022

To,
The Manager,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

I would like to inform you that I have transferred 16.32% equity shares of Mafatlal Industries Limited to Sumil Trading Private Limited, by way of 'inter-se' transfer- Block Deal. The said transfer was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ('Takeover Regulations').

Enclosed is the disclosure in terms of Regulation 29(2) of Takeover Regulations for your records.

You are requested to kindly take note of the above.



Hrishikesh Arvind Mafatlal

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

Hrishikesh Arvind Mafatlal

Mafatlal Bunglow,10, Altamount Road, Cumballa Hill, Mumbai – 400026

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the transferor and Persons acting in Concert (PAC) with the transferor	Mr. Hrishikesh Arvind Mafatlal		
Whether the transferor belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the transfer as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the transfer under consideration, holding of the transferor along with PAC:			
a) Shares carrying voting rights	2,27,06,120 (Individually)	32.22% (Individually)	32.22% (Individually)
	5,00,22,470 (Together with PAC)	70.97% (Together with PAC)	70.97% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	5,00,22,470	70.97%	70.97%
Details of transfer:			
a) Shares carrying voting rights transferred	1,15,00,000	16.32%	16.32%
b) VRs transferred/ sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) transferred/ sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,15,00,000	16.32%	16.32%
After the transfer, holding of transferor along with PAC:			
a) Shares carrying voting rights	1,12,06,120 (Individually)	15.90% (Individually)	15.90% (Individually)

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	5,00,22,470 (Together with PAC)	70.97% (Together with PAC)	70.97% (Together with PAC)
b) Shares encumbered with the transferor	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) after transfer	NIL	NIL	NIL
e) Total (a+b+c+d)	5,00,22,470	70.97%	70.97%
Mode of transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The equity shares have been transferred by the Transferor through block deal executed on BSE Limited. (#)		
Date of transfer of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the transferor to receive shares in the TC.	December 26, 2022		
Equity share capital / total voting capital of the TC before the said transfer	Rs. 14,09,64,860 (7,04,82,430 Equity Shares of INR 2 each)		
Equity share capital/ total voting capital of the TC after the said transfer	Rs. 14,09,64,860 (7,04,82,430 Equity Shares of INR 2 each)		
Total diluted share/voting capital of the TC after the said transfer	Rs. 14,09,64,860 (7,04,82,430 Equity Shares of INR 2 each)		


Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(#) The member of the Promoter Group has acquired the shares of the TC in the block deal executed on BSE Limited and accordingly the total holdings of Promoter Group has remained unchanged post such transactions.

Date: December 26, 2022



Hrishikesh Arvind Mafatlal

Annexure A
Name of the Target Company - Mafatal Industries Limited

Shareholding Details	Before acquisition/ disposal shareholding			Details of shares acquired/ disposed			after acquisition/ disposal shareholding		
	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share / voting capital of the TC
a. Acquirer(s)/ Transferee(s):									
Sumil Trading Private Limited	1,55,91,630	22.12%	22.12%	1,15,00,000	16.32%	16.32%	2,70,91,630	38.44%	38.44%
b. Seller(s)/ Transferor(s):									
Hirshikesh A Mafatal	2,27,06,120	32.22%	32.22%	(1,15,00,000)	-16.32%	-16.32%	1,12,06,120	15.90%	15.90%
c. PACs (other than Acquirer / Transferee and sellers/ transferors)									
1 Priyavata Mafatal	500	0.00%	0.00%				500	0.00%	0.00%
2 Reka Hirshikesh Mafatal	500	0.00%	0.00%				500	0.00%	0.00%
3 Aarti Manish Chadha	7,45,900	1.06%	1.06%				7,45,900	1.06%	1.06%
4 Anjali Kunal Agarwal	8,87,150	1.26%	1.26%				8,87,150	1.26%	1.26%
5 Hirshikesh Arvind Mafatal as Trustee of Gurukripa Trust	500	0.00%	0.00%				500	0.00%	0.00%
6 Hirshikesh Arvind Mafatal (as Trustee of Karuna Trust	500	0.00%	0.00%				500	0.00%	0.00%
7 Hirshikesh Arvind Mafatal (as Trustee of Narsingha Trust)	500	0.00%	0.00%				500	0.00%	0.00%
8 Hirshikesh Arvind Mafatal (as Trustee of Shrija Trust)	500	0.00%	0.00%				500	0.00%	0.00%
9 Hirshikesh Arvind Mafatal (as Trustee of Radha Raman Trust)	500	0.00%	0.00%				500	0.00%	0.00%
10 Gayatri Pestichem Manufacturing Pvt Ltd	1,11,525	0.16%	0.16%				1,11,525	0.16%	0.16%
11 NOCIL Limited	97,73,475	13.87%	13.87%				97,73,475	13.87%	13.87%
12 Hirshikesh Arvind Mafatal Public Charitable Trust No 1	1,20,640	0.17%	0.17%				1,20,640	0.17%	0.17%
13 Seth Navinchandra Mafatal Foundation Trust No 1	82,530	0.12%	0.12%				82,530	0.12%	0.12%

Date: December 26,2022
Place: Mumbai



Hirshikesh Arvind Mafatal