

Ref. No. Inv Bk/CMG/SKS/2018-19/284

March 25, 2019

<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra, East, Mumbai, Maharashtra- 400051	<b>The Manager</b> <b>Department of Corporate Services</b> <b>BSE Limited</b> 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai, Maharashtra- 400 001
---	--

**Ref: Coal India Limited ("Company")****Sub: Regulation 24(vi) of SEBI (Buy-Back of Securities) Regulations, 2018 - Post Buyback Public Announcement**

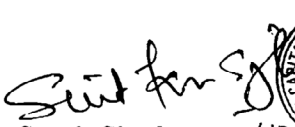

Dear Sir/Madam,

Pursuant to regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, Coal India Limited ("**Company**") has made a post buyback public announcement dated March 22, 2019 ("**Post Buyback Public Announcement**") for the Buyback of 4,46,80,850 (Four Crore Forty Six Lakh Eighty Thousand Eight Hundred Fifty Only) fully paid-up equity shares of the Company of face value of ₹10 each at a price of ₹235 (Rupees Two Hundred Thirty Five Only) per equity share on a proportionate basis from the equity shareholders of the Company, through the tender offer route.

The Post Buyback Public Announcement has been published on March 23, 2019 in Financial Express (English - All editions), Jansatta (Hindi- All Editions) and AajKaal (Bengali - Kolkata). We are enclosing a printed hard copy of the Post Buyback Public Announcement as appeared in the aforesaid newspaper for your information and record.

We request to take the above information on record.

Thanking you,

Yours faithfully,  
For IDBI Capital Markets & Securities Limited  
**Sumit Singh**  
Assistant Vice President  


Enclosed: As above



# Coal India Limited

Corporate Identification Number (CIN): L23109WB1973GOI028844

Registered Office: Premises No-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156

Tel.: +91 (33) 23246526 Fax: +91 (33) 23246510

Website: www.coalindia.in E-mail: mviswanathan2.cil@coalindia.in

Contact Person: Mr. M. Viswanathan, Company Secretary and Compliance Officer

## POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF COAL INDIA LIMITED

This post Buyback public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the Public Announcement published on February 6, 2019 ("Public Announcement") and the Letter of Offer dated February 25, 2019 ("Letter of Offer"). All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

Friday, March 22, 2019. There were no physical shares tendered under the Buyback

2.7 The extinguishment of 4,46,80,850 (Four crore forty six lakh eighty thousand eight hundred and fifty only) Equity Shares in dematerialized form is currently under process and shall be completed on or before Monday, March 25, 2019.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Sr. No.	Particulars	Pre Buyback		Post Buyback*	
		No. of Equity Shares	Amount (in Rs. crores)	No. of Equity Shares	Amount (in Rs. crores)
1	Authorised Share Capital	8,00,00,00,000 Equity Shares of Rs. 10/- each	8,000.00	8,00,00,00,000 Equity Shares of Rs. 10/- each	8,000.00
2	Issued, Subscribed and Paid-Up Share Capital	6,20,74,09,177 fully paid-up Equity Shares of Rs. 10/- each	6,207.41	6,16,27,28,327 fully paid-up Equity Shares of Rs. 10/- each	6,162.73

\* Subject to extinguishment of 4,46,80,850 Equity Shares

3.2 Details of Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been accepted under the Buyback are as under:

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought Back (%)	Equity Shares accepted as a % of total Post Buyback Equity Shares (%)
1	President of India acting through Ministry of Coal, Government of India	4,42,93,572	99.13	0.72

3.3 The shareholding pattern of the Company before the Buyback, i.e., as on the Record Date i.e. February 15, 2019 and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback*	
	No. of Shares	% to existing share capital	No. of Shares post Buyback	% holding post Buyback
Promoter and persons acting in concert**	4,52,56,82,514	72.91	4,45,76,09,675**	72.33
Foreign Investors (OCBs/ FII/NRIs/Non-residents/ Non-domestic companies and foreign mutual funds)	38,83,66,851	6.26	38,82,09,329	6.30
Indian Financial Institutions/ Banks/Mutual Funds/ Govt. Companies	11,24,22,51,22	18.11	1,14,80,04,389	18.63
Public including other Bodies Corporate	16,91,32,690	2.72	16,89,04,934	2.74
<b>Total</b>	<b>6,20,74,09,177</b>	<b>100.00</b>	<b>6,16,27,28,327</b>	<b>100.00</b>

\* Subject to extinguishment of 4,46,80,850 Equity Shares.

\*\* On February 21, 2019, pursuant to SEBI order dated February 20, 2019, the Promoter transferred 2,37,79,267 Equity Shares to the account of ICICI Prudential Asset Management Company Limited. The shareholding of the Promoter pursuant to this transfer was 4,50,19,03,247 Equity Shares amounting to 72.52% of the total paid-up Equity Shares of the Company. Please refer to paragraph 9.14 of this Letter of Offer for further details of the transfer.

### 4. MANAGER TO THE BUYBACK

**IDBI Capital Markets & Securities Limited**  
6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005, Maharashtra, India  
Tel: +91 (22) 22171700, Fax: +91 (22) 22151787  
Contact Person: Mr. Sumit Singh  
Email: cil.buyback@idbicapital.com  
Website: www.idbicapital.com  
SEBI Registration Number: INM000010866  
Validity Period: Permanent  
CIN: U65990MH1993GOI075578

### 5. DIRECTOR'S RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of  
**Coal India Limited**

Sd/-  
Anil Kumar Jha  
Chairman &  
Managing Director  
DIN: 06645361

Sd/-  
Shyam Nandan Prasad  
Director (Marketing)/  
Director (Finance) -  
Add. Charge  
DIN: 07408431

Sd/-  
M. Viswanathan  
Company Secretary  
Membership No. :  
ACS-13644

Date: March 22, 2019  
Place: Kolkata

### 1. THE BUYBACK

1.1 Coal India Limited ("Company") had announced the Buyback of up to 4,46,80,850 (Four crore forty six lakh eighty thousand eight hundred and fifty only) fully paid-up equity shares of ₹ 10/- (Rupees ten only) each ("Equity Shares"), representing approximately 0.72% of the total number of equity shares in the issued, subscribed and paid-up equity share capital of the Company as at March 31, 2018, from the Shareholders / beneficial owners of Equity Shares of the Company as on the record date i.e. February 15, 2019 ("Record Date"), on a proportionate basis, through the "Tender Offer" route at a price of ₹ 235/- (Rupees Two hundred and thirty five only) per Equity Share for an aggregate amount not exceeding ₹ 1,050 crore (Rupees one thousand and fifty crore only) excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors fees, transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Buyback Size", and such buyback of shares, the "Buyback"). The Buyback Size is 9.86% and 6.46% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2018.

1.2 The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India ("SEBI") vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR/2/CIR/P/2016/131 dated December 9, 2016, including any amendments thereof, issued by SEBI.

1.3 The tendering period for the Buyback Offer opened on Friday, March 1, 2019 and closed on Friday, March 15, 2019.

### 2. DETAILS OF BUYBACK

2.1 4,46,80,850 (Four crore forty six lakh eighty thousand eight hundred and fifty only) Equity Shares were bought back under the Buyback, at a price of ₹ 235/- (Rupees two hundred and thirty five only) per Equity Share.

2.2 The total amount utilized in the Buyback is ₹ 1049,99,99,750 (Rupees one thousand and forty nine crore ninety nine lakh ninety nine thousand seven hundred and fifty only) excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors fees, transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

2.3 The Registrar to the Buyback i.e. Alankit Assignments Limited ("Registrar"), considered 1,669 valid bids for 4,50,73,304 (Four crore fifty lakh seventy three thousand three hundred four) Equity Shares in response to the Buyback, resulting in the tender of approximately 1.01 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Sr. No.	Category	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
1	Reserved category for Small Shareholders	67,02,128	1,595	1,62,193	2.42
2	General Category for all other Equity Shareholders	3,79,78,722	74	4,49,11,111	118.25
	<b>Total</b>	<b>4,46,80,850</b>	<b>1,669</b>	<b>4,50,73,304</b>	<b>100.88</b>

2.4 All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection will be dispatched by the Registrar to the eligible Equity Shareholders on or before Friday, March 22, 2019.

2.5 The settlement of all valid bids was completed by Clearing Corporation on Friday, March 22, 2019. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders will be transferred to the concerned Seller Member for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.

2.6 Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company Demat Account on Friday, March 22, 2019. The unaccepted dematerialized Equity Shares have been returned to respective Seller Member / custodians by the Clearing Corporation on