



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड  
STEEL AUTHORITY OF INDIA LIMITED

No.B&S /Shares/Reg.30/2021

23<sup>rd</sup> January, 2021

The Secretary, The Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, <b><u>MUMBAI - 400 001</u></b>	The Asstt. Vice President, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) <b><u>MUMBAI - 400 051.</u></b>
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**Subject: Offer of Equity Shares to the eligible employees of the Company by the President of India, pursuant to Alternative Mechanism approval dated 13<sup>th</sup> January, 2021 ("Employee Offer").**

Dear Sir,

This is to inform that in accordance with the approval accorded by the Alternative Mechanism on 13<sup>th</sup> January, 2021, the President of India, is proposing to offer up to 2,06,52,626 equity shares of the face value of Rs. 10 each to the eligible employees of Steel Authority of India Limited and its Subsidiaries, at a price of Rs.67.35 per equity share.

The offer under the Employees Offer shall remain open from 0900 hours on 24<sup>th</sup> January, 2021 till 2345 hours on 27<sup>th</sup> January, 2021.

The information is being submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,

(M.B. Balakrishnan)  
Company Secretary