

Date: October 16, 2021

To,
Corporate Relations Department,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001,
Maharashtra

Scrip Code: 512329

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended (“the Regulations”)

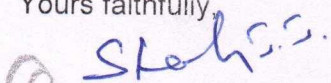
With regard to captioned subject, We would like to inform you that we have entered into a Share Purchase Agreement (SPA) on 16/01/2015 with the promoters/promoter group (erstwhile) of Jarigold Textiles Limited (Now known as Kintech Renewables Limited) (Scrip Code: 512329) (“the Company”) and accordingly carried out the process and complied with the all applicable Regulations of the SEBI (SAST) Regulations 2011. In terms of SPA, on closure of Open Offer, we acquired 7,48,020 equity shares of Rs.10/- each which was 74.80% i.e. of the paid up capital of the Company. We believed that we are not under obligation to submit disclosure pursuant to Regulation 29(2) of **SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

We are submitting the attached disclosure under Regulation 29(2) of SEBI (SAST) Regulations for 7,48,020 equity shares constituting 74.80% of the paid-up capital of the Company received/acquired (Off-market) under share purchase agreement from erstwhile promoters of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,



Jigar Jasavantlal Shah
(for Himself and also on behalf of Ambalal Chimanlal Patel)

Encl.: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

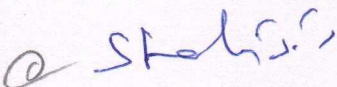
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1. Name of the Target Company (TC)	Jarigold Textiles Limited (<i>at Present Kintech Renewables Limited</i>)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Jigar Jasavantlal Shah Mr. Ambalal Chimanlal Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Jigar J Shah – 1,19,300 Ambalal C Patel – 1,19,300	Jigar J Shah – 11.93 Ambalal C Patel – 11.93	Jigar J Shah – 11.93 Ambalal C Patel – 11.93
Total (a+b+c)	2,38,600	23.86	23.86
<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument	Jigar J Shah – 3,74,010 Ambalal C Patel – 3,74,010	Jigar J Shah – 37.40 Ambalal C Patel – 37.40	Jigar J Shah – 37.40 Ambalal C Patel – 37.40

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Total (a+b+c)	7,48,020	74.80	74.80
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Jigar J Shah – 4,93,310	Jigar J Shah – 11.93	Jigar J Shah – 11.93
b) VRs otherwise than by shares	Ambalal C Patel – 4,93,310	Ambalal C Patel – 11.93	Ambalal C Patel – 11.93
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	9,86,620	98.66	98.66
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (<i>Shares Acquired under share purchase agreement after completion of open offer by the Acquires of Jarigold Textiles Limited</i>)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 05, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	10 Lakh Shares of face value of Rs. 10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	10 Lakh Shares of face value of Rs. 10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	10 Lakh Shares of face value of Rs. 10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Authorised Signatory

(Jigar J. Shah for himself and on behalf of Ambalal C Patel)

Place: Ahmedabad

Date: 16/10/2021