

September 6, 2023

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Power Limited (APL)**

Adani Corporate House,  
Shantigram Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad - 382421

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to **release of non disposal undertaking (NDU) on 25,81,41,741 equity shares of APL.**

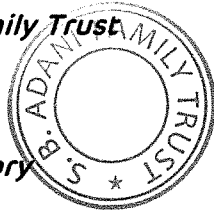
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

  
**Authorised Signatory**



*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**

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Mithakhali Six Roads, Navrangpura  
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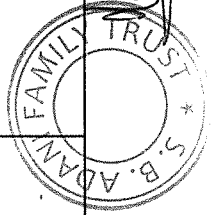
info@adani.com

www.adani.com

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

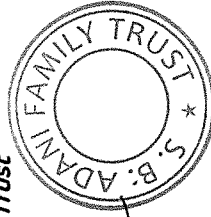
Name of the Target company(TC)	Adani Power Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	06-09-2023
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)

Details of the creation of encumbrance:		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]		
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)												
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital		
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,421,612,453	36.86	715,666,421	18.56	release	01-09-2023	non-disposal undertaking	repayment of loan	258,141,741	6.69	Axis Bank Ltd.	457,524,680	11.86	
Adani Tradeline Pvt Ltd. (earlier Adani Tradeline LLP)	377,180,885	9.78	-	-	-	-	-	-	-	-	-	-	-	
Flourishing Trade and Investment Ltd.	442,186,652	11.46	-	-	-	-	-	-	-	-	-	-	-	
Worldwide Emerging Market Holding Ltd.	146,332,575	3.79	-	-	-	-	-	-	-	-	-	-	-	



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Emerging Market Investment DMCC	192,300,000	4.99	-	-	-	-	-	-	-	-	-	-	-
Fortitude Trade and Investment Ltd.	3,600,000	0.09											
Gautam S. Adani	1	0.00	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	0.00	-	-	-	-	-	-	-	-	-	-	-

For S. B. Adani Family Trust



Authorized Signatory

Place: Ahmedabad

Date: 06-09-2023