

Saphire Finman Services LLP

(Converted from Private Limited Company to Limited Liability Partnership ("LLP") from January 2, 2015 i.e. being the date of Certificate of Registration on conversion of SAPHIRE FINMAN SERVICES PRIVATE LIMITED (CIN : U74120GJ2009PTC057364) to SAPHIRE FINMAN SERVICES LLP (LLP Id No : AAD-1397)

July 3, 2023

To,
The Corporate Services Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Disclosure in terms of regulation 29(2) of SEBI (SAST) Regulations, 2011 for Sale of Equity Shares of TD Power Systems Limited

We enclose herewith disclosure in terms of regulation 29(2) of SEBI (SAST) Regulations, 2011 in the prescribed formats for sale of 11,73,940 equity shares representing 0.75% of the paid up capital of the of TD Power Systems Limited by Saphire Finman Services LLP in Open market (Block Deal & Normal market) through stock exchange on June 30, 2023.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Sincerely,
For Saphire Finman Services LLP

Mohib N. Khericha

Mohib Nomanbhai Khericha
Designated Partner



cc to:
The Company Secretary
TD Power Systems Limited
No. 27, 28 & 29, KIADB Industrial Area,
Dabaspet, Nelamangala Taluk, Bengaluru - 562 111

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ANNEXURE A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|---|--|---|--|--|
| Name of the Target Company (TC) | | TD Power Systems Limited | | |
| Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller | | Saphire Finman Services LLP, (Promoter & Promoters Group) Ms. Lavanaya Sankaran, Ms. Aarya Sankaran Kumar, Chartered Capital And Investment Limited, Mr. Mohib Nomanbhai Khericha, Mrs. Sofia Mohib Khericha, Mr. Sagir Mohib Khericha, Mr. Hitoshi Matsuo, Nikhil Kumar | | |
| Whether the acquirer/Seller belongs to Promoter/Promoter group | | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | BSE Ltd The National Stock Exchange of India Ltd | | |
| Details of the acquisition/disposal as follows | | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of | | | | |
| a. | Shares carrying voting rights | | | |
| | Nikhil Kumar | 23193320 | 14.86 | 14.86 |
| | Lavanaya Sankaran | 638250 | 0.41 | 0.41 |
| | Aarya Sankaran Kumar | 245530 | 0.16 | 0.16 |
| | Mohib Nomanbhai Khericha | 19154800 | 12.28 | 12.28 |
| | Chartered Capital & Investment Ltd | 5671260 | 3.63 | 3.63 |
| | Sofia Mohib Khericha | 1000000 | 0.64 | 0.64 |
| | Saphire Finman Services LLP | 25132165 | 16.11 | 16.11 |
| | Sagir Mohib Khericha | 80000 | 0.05 | 0.05 |
| | Hitoshi Matsuo | 16176270 | 10.37 | 10.37 |
| b. | Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c. | Voting rights (VR) otherwise than by equity shares | | | |
| d. | Warrants/convertible securities/any other instrument that entitles the acquirer/Seller to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e. | Total (a+b+c+d) | 91291595 | 58.50 | 58.50 |
| Details of acquisition/Sale | | | | |
| a. | Shares carrying voting rights acquired/Sold | | | |
| | Nikhil Kumar | 4000000 | 2.56 | 2.56 |
| | Lavanaya Sankaran | 638250 | 0.41 | 0.41 |
| | Mohib Nomanbhai Khericha | 19154800 | 12.28 | 12.28 |



Saphire Finman Services LLP

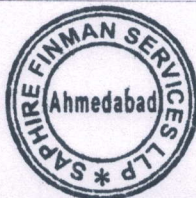
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| | | | | |
|--|--|-----------------|--------------|--------------|
| | Chartered Capital & Investment Ltd | 5671260 | 3.63 | 3.63 |
| | Sofia Mohib Khericha | 1000000 | 0.64 | 0.64 |
| | Saphire Finman Services LLP | 1173940 | 0.75 | 0.75 |
| | Hitoshi Matsuo | 6135784 | 3.93 | 3.93 |
| b. VRs acquired/Sold otherwise than by equity shares | | | | |
| c. Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying category) acquired/Sold | | | | |
| d. Shares encumbered / invoked/released by the acquirer/Seller | | | | |
| e. Total (a+b+c+d) | | 37774034 | 24.21 | 24.21 |
| After the acquisition/sale, holding of | | | | |
| a. | Shares carrying voting rights | | | |
| | Nikhil Kumar | 19193320 | 12.30 | 12.30 |
| | Lavanaya Sankaran | - | - | - |
| | Aarya Sankaran Kumar | 245530 | 0.16 | 0.16 |
| | Mohib Nomanbhai Khericha | - | - | - |
| | Chartered Capital & Investment Ltd | - | - | - |
| | Sofia Mohib Khericha | - | - | - |
| | Saphire Finman Services LLP | 23958225 | 15.35 | 15.35 |
| | Sagir Mohib Khericha | 80000 | 0.05 | 0.05 |
| | Hitoshi Matsuo | 10040486 | 6.43 | 6.43 |
| b. Shares encumbered with the acquirer/seller | | | | |
| c. VRs otherwise than by equity shares | | | | |
| d. Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal | | | | |
| e. Total (a+b+c+d) | | 53517561 | 34.30 | 34.30 |
| Mode of acquisition/- disposal (e.g. open market / public issue/ rights issue/preferential allotment/inter-se transfer/ encumbrance, etc.) | Open Market (Block Deal) | | | |
| Date of acquisition/sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable | June 30, 2023 (*Hitoshi Matsuo 50114 shares were sold on June 28, 2023 through open market) | | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale ⁽¹⁾ | Rs.31,20,85,270 (comprising 15,60,42,635 Equity Shares having face value of ₹2/- each) | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale ⁽¹⁾ | Rs.31,20,85,270 (comprising 15,60,42,635 Equity Shares having face value of ₹2/- each) | | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale ⁽¹⁾ | Rs.31,20,85,270 (comprising 15,60,42,635 Equity Shares having face value of ₹2/- each) | | | |

For Saphire Finman Services LLP

Mohib N. Khericha

Mohib Nomanbhai Khericha
Designated Partner



Saphire Finman Services LLP

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Date: July 3, 2023

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

¹*Note: Subsequent to the shareholding pattern filed by the Company for the quarter ended March 31, 2023 with stock exchanges in terms of Regulation 31 of SEBI LODR 2015, there were allotment of shares against exercise of ESAR under TDPSL Equity Based Compensation Plan 2019. However, the percentage (of transaction size as well as pre & post transaction details) and total share capital are computed based on the total number of equity shares of the Company as on March 31, 2023.*

