FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part - A - Details of the Acquisition

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition as follows Before the acquisition under consideration, holding of acquirer along with the PACs of: a) Shares carrying voting rights By Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive s	Name	of the Target Company (TC)	Piramal Pharma Limited						
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Details of the acquisition as follows Number Sw.r.t. total share/voting capital wherever applicable(*)			BSE Limited (I	BSE Limited (BSE) and National Stock Exchange					
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b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other N.A. PAC N.A. N.A. N.A. N.A.				_	3				
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	153	strument that entitles the acquirer to							

receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.		
e) Total (a+b+c+d)	Refer Annexu	re for Acquirer	including PAC		
After the acquisition, holding of acquirer					
along with PACs of: a) Shares carrying voting rights	Refer Annexure for Acquirer including	Refer Annexure for Acquirer including	Refer Annexure for Acquirer including PAC		
	PAC	PAC			
 b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	N.A. N.A.	N.A. N.A.	N.A. N.A.		
after acquisition d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.		
e) Total (a+b+c+d)	Refer Annexu	re for Acquirer	including PAC		
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance, etc.)	Rights Issue				
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.				
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC	August 23, 2023				
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 1,19,33,18,500 Amount: INR 10/- each				
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 1 Amount: INR 1				
Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 1 Amount: INR 1				

Part - B***

Name of the Target Company: Piramal Pharma Limited

Name(s) of the acquirer and Persons	Whether the acquirer belongs to the	PAN of the acquirer		
Acting in Concert (PAC) with the	Promoter/ Promoter group	and / or PACs		
Acquirer				
Refer Annexure for Acquirer	Yes	Refer Annexure for		
including PAC		Acquirer including		
		PAC		

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Your's faithfully,

AJAY Digitally signed by AJAY GOPIKISAN PIRAMAL PIRAMAL Date: 2023.09.04 17:37:11 +05'30'

Ajay G. Piramal

Place: Mumbai

Date: 4th September, 2023

Annexure

Shareholder	PAN	Before the acc	Before the acquisition			Details of acquisition			After the acquisition		
Acquirer & PAC		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	
Ajay G. Piramal		7,268	0.00	0.00	1,326	0.00	0.00	8,594	0.00	0.00	
Ajay G. Piramal (Karta of Ajay G. Piramal HUF)		26,028	0.00	0.00	2,829	0.00	0.00	28,857	0.00	0.00	
Piramal Swati A	-	8,400	0.00	0.00	913	0.00	0.00	9,313	0.00	0.00	
Anand Piramal		7,88,388	0.07	0.07	85,694	0.01	0.01	8,74,082	0.07	0.07	
Nandini Piramal	-	1,81,948	0.02	0.02	1,08,470	0.01	0.01	2,90,418	0.02	0.02	
Lalita G Piramal	-	4,936	0.00	0.00	-	-0	-	4,936	0.00	0.00	
The Ajay G. Piramal Foundation		39,46,924	0.33	0.33	4,29,013	0.03	0.03	43,75,937	0.33	0.33	
Piramal Welfare Trust	-	95,43,224	0.80	0.80	10,37,306	0.08	0.08	1,05,80,530	0.80	0.80	
The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A Piramal		31,55,10,320	26.44	26.44	3,73,81,100	2.83	2.83	35,28,91,420	26.68	26.68	
Anand Piramal Trust		5,57,308	0.05	0.05	60,576	0.00	0.00	6,17,884	0.05	0.05	
Nandini Piramal Trust		4,90,960	0.04	0.04	53,365	0.00	0.00	5,44,325	0.04	0.04	
Peter DeYoung		4,32,000	0.04	0.04	ı-	=		4,32,000	0.03	0.03	
Anya Piramal DeYoung		1,92,000	0.02	0.02	-	-		1,92,000	0.01	0.01	
Dev Piramal DeYoung		1,92,000	0.02	0.02	:=			1,92,000	0.01	0.01	
AASAN Corporate Solutions Private Limited		80,55,500	0.68	0.68	8,75,597	0.07	0.07	89,31,097	0.68	0.68	

PRL Realtors		3,58,95,652	3.01	3.01	39,01,701	0.29	0.29	3,97,97,353	3.01	3.01
LLP										
V3 Designs		3,88,04,000	3.25	3.25	42,17,826	0.32	0.32	4,30,21,826	3.25	3.25
LLP										
Ajay G.		4,85,916	0.04	0.04	52,816	0.00	0.00	5,38,732	0.04	0.04
Piramal										
(Karta of										
Gopikisan										
Piramal HUF)										
Total		41,51,22,772	34.79	34.79	4,82,08,532	3.64	3.64	46,33,31,304	35.02	35.02