

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

| | | | |
|--|--|---|---|
| Name of the Target Company (TC) | Piramal Pharma Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Refer Annexure for Acquirer including PAC | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with the PACs of: | | | |
| a) Shares carrying voting rights | Refer Annexure for Acquirer including PAC | Refer Annexure for Acquirer including PAC | Refer Annexure for Acquirer including PAC |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | N.A. | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A. | N.A. | N.A. |
| e) Total (a+b+c+d) | Refer Annexure for Acquirer including PAC | | |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | Refer Annexure for Acquirer including PAC | Refer Annexure for Acquirer including PAC | Refer Annexure for Acquirer including PAC |
| b) VRs acquired otherwise than by equity shares | N.A. | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to | N.A. | N.A. | N.A. |

| | | | |
|---|--|--|--|
| receive shares carrying voting rights in the TC (specify holding in each category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | N.A. | N.A. | N.A. |
| e) Total (a+b+c+d) | Refer Annexure for Acquirer including PAC | | |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | Refer Annexure for Acquirer including PAC | Refer Annexure for Acquirer including PAC | Refer Annexure for Acquirer including PAC |
| b) VRs otherwise than by equity shares | N.A. | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A. | N.A. | N.A. |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | N.A. | N.A. | N.A. |
| e) Total (a+b+c+d) | Refer Annexure for Acquirer including PAC | | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) | Rights Issue | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc. | N.A. | | |
| Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC | August 23, 2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | No. of shares: 1,19,33,18,500 Amount: INR 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | No. of shares: 1,32,29,23,098 Amount: INR 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | No. of shares: 1,32,29,23,098 Amount: INR 10/- each | | |

Part – B***

Name of the Target Company: Piramal Pharma Limited

| | | |
|---|--|---|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer | Whether the acquirer belongs to the Promoter/ Promoter group | PAN of the acquirer and / or PACs |
| Refer Annexure for Acquirer including PAC | Yes | Refer Annexure for Acquirer including PAC |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Your' s faithfully,

AJAY
GOPIKISAN
PIRAMAL

Digitally signed by
AJAY GOPIKISAN
PIRAMAL
Date: 2023.09.04
17:37:11 +05'30'

Ajay G. Piramal

Place: Mumbai

Date: 4th September, 2023

Annexure

| Disclosure under Regulation 29(1) with respect to Piramal Pharma Limited | | | | | | | | | | | |
|---|------------|--------------------------------------|--|--|--------------------------------------|--|--|--------------------------------------|--|--|--|
| Shareholder | PAN | Before the acquisition | | | Details of acquisition | | | After the acquisition | | | |
| | | No. of shares / voting rights | % w.r.t total share capital of TC | % w.r.t total share capital of TC (diluted basis) | No. of shares / voting rights | % w.r.t total share capital of TC | % w.r.t total share capital of TC (diluted basis) | No. of shares / voting rights | % w.r.t total share capital of TC | % w.r.t total share capital of TC (diluted basis) | |
| <u>Acquirer & PAC</u> | | | | | | | | | | | |
| Ajay G. Piramal | | 7,268 | 0.00 | 0.00 | 1,326 | 0.00 | 0.00 | 8,594 | 0.00 | 0.00 | |
| Ajay G. Piramal (Karta of Ajay G. Piramal HUF) | | 26,028 | 0.00 | 0.00 | 2,829 | 0.00 | 0.00 | 28,857 | 0.00 | 0.00 | |
| Piramal Swati A | | 8,400 | 0.00 | 0.00 | 913 | 0.00 | 0.00 | 9,313 | 0.00 | 0.00 | |
| Anand Piramal | | 7,88,388 | 0.07 | 0.07 | 85,694 | 0.01 | 0.01 | 8,74,082 | 0.07 | 0.07 | |
| Nandini Piramal | | 1,81,948 | 0.02 | 0.02 | 1,08,470 | 0.01 | 0.01 | 2,90,418 | 0.02 | 0.02 | |
| Lalita G Piramal | | 4,936 | 0.00 | 0.00 | - | - | - | 4,936 | 0.00 | 0.00 | |
| The Ajay G. Piramal Foundation | | 39,46,924 | 0.33 | 0.33 | 4,29,013 | 0.03 | 0.03 | 43,75,937 | 0.33 | 0.33 | |
| Piramal Welfare Trust | | 95,43,224 | 0.80 | 0.80 | 10,37,306 | 0.08 | 0.08 | 1,05,80,530 | 0.80 | 0.80 | |
| The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A Piramal | | 31,55,10,320 | 26.44 | 26.44 | 3,73,81,100 | 2.83 | 2.83 | 35,28,91,420 | 26.68 | 26.68 | |
| Anand Piramal Trust | | 5,57,308 | 0.05 | 0.05 | 60,576 | 0.00 | 0.00 | 6,17,884 | 0.05 | 0.05 | |
| Nandini Piramal Trust | | 4,90,960 | 0.04 | 0.04 | 53,365 | 0.00 | 0.00 | 5,44,325 | 0.04 | 0.04 | |
| Peter DeYoung | | 4,32,000 | 0.04 | 0.04 | - | - | - | 4,32,000 | 0.03 | 0.03 | |
| Anya Piramal DeYoung | | 1,92,000 | 0.02 | 0.02 | - | - | - | 1,92,000 | 0.01 | 0.01 | |
| Dev Piramal DeYoung | | 1,92,000 | 0.02 | 0.02 | - | - | - | 1,92,000 | 0.01 | 0.01 | |
| AASAN Corporate Solutions Private Limited | | 80,55,500 | 0.68 | 0.68 | 8,75,597 | 0.07 | 0.07 | 89,31,097 | 0.68 | 0.68 | |

| | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------------|-------------|-------------|---------------------|--------------|--------------|
| PRL Realtors LLP | 3,58,95,652 | 3.01 | 3.01 | 39,01,701 | 0.29 | 0.29 | 3,97,97,353 | 3.01 | 3.01 |
| V3 Designs LLP | 3,88,04,000 | 3.25 | 3.25 | 42,17,826 | 0.32 | 0.32 | 4,30,21,826 | 3.25 | 3.25 |
| Ajay G. Piramal (Karta of Gopikisan Piramal HUF) | 4,85,916 | 0.04 | 0.04 | 52,816 | 0.00 | 0.00 | 5,38,732 | 0.04 | 0.04 |
| Total | 41,51,22,772 | 34.79 | 34.79 | 4,82,08,532 | 3.64 | 3.64 | 46,33,31,304 | 35.02 | 35.02 |