

March 01, 2024

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra.

Dear Sir/Madam,

Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, hereby notify you that, ICICI Bank Limited ("Bank") has purchased 10,613,023 equity shares of ICICI Lombard General Insurance Company Limited ("Company") through market acquisition. Total holding now constituting 50.06% of the paid-up share capital of the Company.

In this regard, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

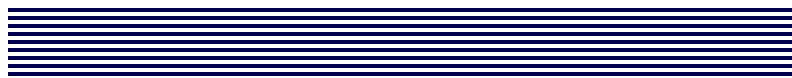
You are requested to take note of the above.

Yours faithfully,
For ICICI Bank Limited,

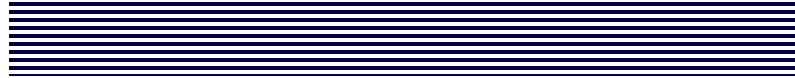
Authorised signatory

Part-A - Details of the Acquisition

Name of the Target Company (TC)	ICICI Lombard General Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ICICI Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	235,843,806	47.91%	47.91%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	235,843,806	47.91%	47.91%
Details of acquisition			
a) Shares carrying voting rights acquired	10,613,023	2.15%	2.15%
b) VRs sold otherwise than by equity shares	NIL	NIL	NIL



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance	NIL	NIL	NIL
e) Total (a+b+c+/-d)	10,613,023	2.15%	2.15%
After the purchase, holding of:			
a) Shares carrying voting rights	246,456,829	50.06%	50.06%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	246,456,829	50.06%	50.06%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	10,613,023 equity shares acquired through open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Transaction date	No. of units purchased	
	27/02/2024	8,098,658	
	28/02/2024	805,202	
	29/02/2024	1,709,163	
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 4,925,823,510/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 4,925,823,510/-		
Total diluted share/voting capital of the TC after the said acquisition	Nil		



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / Authorised Signatory

Place: Mumbai

Date: March 01, 2024