

**Sharad Taparia**  
**Flat No.102, Vastu Shilp, Gamadia Colony Road,**  
**Ganga Jamuna Cinema, Grant Road, Tardeo,**  
**Mumbai 400007**

**Date : 23<sup>rd</sup> December, 2022**

<b>To,</b> <b>The Bombay Stock Exchange Limited</b> <b>Phiroze Jeejeebhoy Tower,</b> <b>Dalal Street, Mumbai - 400 001</b>	<b>To,</b> <b>Permanent Magnets Limited</b> <b>Harsh Avenue, 302, 3<sup>rd</sup> Floor, Opp Silvassa</b> <b>Police Station, Silvassa Vapi Main Rd</b> <b>Silvassa, Dn- 396230</b>
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**Dear Sir,**

**Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Gift of Shares from other Promoter Group.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,



**Sharad Taparia**

**Place: Mumbai**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the Acquirer/ <del>Seller</del> and Persons Acting in Concert (PAC) with the acquirer	Shri. Sharad Taparia		
Whether the acquirer/ <del>seller</del> belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/<del>sale</del> under consideration, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights i) Shri. Sharad Taparia	1037073	12.06	12.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable
<b>e) Total (a+b+c+d)</b>	<b>1037073</b>	<b>12.06</b>	<b>12.06</b>
<b>Details of acquisition/<del>sale</del></b>			
a) Shares carrying voting rights acquired/ <del>sold</del> Shri. Sharad Taparia	30219	0.35	0.35
b) VRs acquired /sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable	Not Applicable	Not Applicable
d) Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable
<b>e) Total (a+b+c+/-d)</b>	<b>30219</b>	<b>0.35</b>	<b>0.35</b>

<p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights Shri. Sharad Taparia</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) <b>Total (a+b+c+d)</b></p>	1067292	12.41	12.41
	Not Applicable	Not Applicable	Not Applicable
	Not Applicable	Not Applicable	Not Applicable
	Not Applicable	Not Applicable	Not Applicable
	<b>1067292</b>	<b>12.41</b>	<b>12.41</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off- Market Transaction – Gift of Shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 <sup>nd</sup> December, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirer and Seller/Transferor are part of the Promoter and Promoter Group. The aggregate holding of Promoter and Promoter Group before and after the above transfer, shall remain the same.

  
**Sharad Taparia**

**Place: Mumbai**  
**Date: 23.12.2022**