

RUSSELL CREDIT LIMITED

Registered Office : VIRGINIA HOUSE, 37, J. L. NEHRU ROAD, KOLKATA – 700 071
 PHONE : (033) 2288-6228 • CIN : U65993WB1994PLC061684 • e-mail : RussellCredit.Limited@itc.in

The Company Secretary
 HLV Limited
 The Leela Sahar
Mumbai 400 059

The Manager
 Listing Department
 National Stock Exchange of
 India Ltd.
 Exchange Plaza, Plot No. C-1
 G Block, Bandra-Kurla Complex
 Bandra (East)
Mumbai 400 051

The General Manager
 Dept. of Corporate Services
 BSE Limited, P. J. Towers
 Dalal Street
Mumbai 400 001

Dear Sirs,

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HLV Limited ('HLV')					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> ITC Limited (ITC) <u>PACs:</u> Russell Credit Limited (RCL)					
Whether the acquirer belongs to Promoter / Promoter group	No					
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited					
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC			
<u>Before the acquisition under consideration, holding of:</u>						
a) Shares carrying voting rights	ITC	4,99,53,055	ITC	7.58	ITC	7.58
	RCL	34,60,829	RCL	0.53	RCL	0.53
	Total	5,34,13,884	Total	8.11	Total	8.11
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-	-	-	-

(WHOLLY OWNED SUBSIDIARY OF ITC LTD.)

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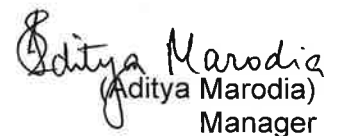
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-																		
e) Total (a+b+c+d)	5,34,13,884	8.11	8.11																		
<u>Details of acquisition / sale</u>																					
a) Shares carrying voting rights acquired / sold	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 25%;">ITC</td><td style="width: 75%; text-align: center;">0</td></tr> <tr><td>RCL</td><td style="text-align: center;">34,60,829</td></tr> <tr><td>Total</td><td style="text-align: center;">34,60,829</td></tr> </table>	ITC	0	RCL	34,60,829	Total	34,60,829	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 25%;">ITC</td><td style="width: 75%; text-align: center;">0</td></tr> <tr><td>RCL</td><td style="text-align: center;">0.53</td></tr> <tr><td>Total</td><td style="text-align: center;">0.53</td></tr> </table>	ITC	0	RCL	0.53	Total	0.53	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 25%;">ITC</td><td style="width: 75%; text-align: center;">0</td></tr> <tr><td>RCL</td><td style="text-align: center;">0.53</td></tr> <tr><td>Total</td><td style="text-align: center;">0.53</td></tr> </table>	ITC	0	RCL	0.53	Total	0.53
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b) VRs acquired / sold otherwise than by shares	-	-	-																		
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-																		
d) Shares encumbered / invoked / released by the acquirer	-	-	-																		
e) Total (a+b+c+/-d)	34,60,829	0.53	0.53																		
<u>After the acquisition / sale, holding of:</u>																					
a) Shares carrying voting rights	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 25%;">ITC</td><td style="width: 75%; text-align: center;">5,34,13,884</td></tr> <tr><td>RCL</td><td style="text-align: center;">0</td></tr> <tr><td>Total</td><td style="text-align: center;">5,34,13,884</td></tr> </table>	ITC	5,34,13,884	RCL	0	Total	5,34,13,884	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 25%;">ITC</td><td style="width: 75%; text-align: center;">8.11</td></tr> <tr><td>RCL</td><td style="text-align: center;">0</td></tr> <tr><td>Total</td><td style="text-align: center;">8.11</td></tr> </table>	ITC	8.11	RCL	0	Total	8.11	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 25%;">ITC</td><td style="width: 75%; text-align: center;">8.11</td></tr> <tr><td>RCL</td><td style="text-align: center;">0</td></tr> <tr><td>Total</td><td style="text-align: center;">8.11</td></tr> </table>	ITC	8.11	RCL	0	Total	8.11
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b) Shares encumbered with the acquirer	-	-	-																		

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c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,34,13,884	8.11	8.11
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market inter-se transfer of equity shares of HLV between holding company (ITC) and its wholly owned subsidiary (RCL).		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th December, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	65,92,59,899 Equity Shares of ₹ 2/- each.		
Equity share capital / total voting capital of the TC after the said acquisition / sale	65,92,59,899 Equity Shares of ₹ 2/- each.		
Total diluted share / voting capital of the TC after the said acquisition	65,92,59,899 Equity Shares of ₹ 2/- each.		

Yours faithfully,
Russell Credit Limited


(Aditya Marodia)
Manager

Place: Kolkata

Date: 18th December, 2024

(WHOLLY OWNED SUBSIDIARY OF ITC LTD.)