

August 31, 2019

<b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in  <b>Scrip Code: JSL</b>	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com  <b>Scrip Code: 532508</b>
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**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
SAST Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of purchase of 1,54,922 equity shares of Rs.2/- each of Jindal Stainless Limited by Sh. Ratan Jindal from open market.

Thanking you.

Yours sincerely,



B.K. Joshi

For & on behalf of Mr. Ratan Jindal

Encl.: As mentioned above

CC:

The Company Secretary  
**Jindal Stainless Limited**  
Jindal Centre  
12, Bhikaiji Cama Place  
New Delhi

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Jindal Stainless Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Ratan Jindal PAC as per list attached at Annexure -1		
Whether the acquirer belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	87,79,198	1.832	1.411
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>87,79,198</b>	<b>1.832</b>	<b>1.411</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1,54,922	0.032	0.025
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1,54,922</b>	<b>0.032</b>	<b>0.025</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	89,34,120	1.864	1.436
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>89,34,120</b>	<b>1.864</b>	<b>1.436</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market purchase.		
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	74,922 shares on 29.8.2019 80,000 shares on 30.8.2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 95,84,43,320/- divided into 47,92,21,660 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 95,84,43,320/- divided into 47,92,21,660 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 124,41,04,594/- divided into 62,20,52,297 equity shares of Rs.2/- each.		

**Note:**

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

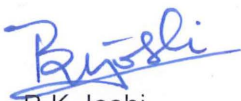
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

B.K.Joshi   
For & on behalf of Mr. Ratan Jindal

Place: New Delhi  
Date: August 31, 2019

<b>Names(s) of person and persons acting in concert (PAC) with the person</b>
SAROJ BHARTIA
SEEMA JAJODIA
KAMAL KISHORE BHARTIA
URVI JINDAL
TANVI SHETE
TARINI JINDAL HANDA
TRIPTI JINDAL
NAVEEN JINDAL
R K JINDAL & SONS HUF.
ARTI JINDAL
DEEPIKA JINDAL
ABHYUDAY JINDAL
PARTH JINDAL
S K JINDAL AND SONS HUF.
SMINU JINDAL
SANGITA JINDAL
P R JINDAL HUF .
SAVITRI DEVI JINDAL
NAVEEN JINDAL (HUF)
ROHIT TOWER BUILDING LTD
NALWA SONS INVESTMENTS LIMITED
MEREDITH TRADERS PRIVATE LIMITED
JSW HOLDINGS LIMITED
NALWA ENGINEERING CO LTD
ABHINANDAN INVESTMENTS LIMITED
GOSWAMIS CREDITS & INVESTMENTS LTD
RENUKA FINANCIAL SERVICES LTD
JINDAL REX EXPLORATION PRIVATE LIMITED
MANJULA FINANCES LTD

EVER PLUS SECURITIES AND FINANCE LIMITED
STAINLESS INVESTMENTS LIMITED
NALWA INVESTMENTS LIMITED
COLARADO TRADING CO LTD
GAGAN TRADING COMPANY LIMITED
SIDDESHWARI TRADEX PRIVATE LIMITED
MANSAROVER INVESTMENTS LIMITED
HEXA SECURITIES AND FINANCE CO LTD
VRINDAVAN SERVICES PRIVATE LIMITED
JINDAL STRIPS LIMITED
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD
SUN INVESTMENTS PVT LIMITED
JINDAL STAINLESS (HISAR) LIMITED
JINDAL COKE LIMITED
JINDAL UNITED STEEL LIMITED
VIRTUOUS TRADECORP PVT LTD
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)
SARIKA JHUNJHNUWALA
PRITHAVI RAJ JINDAL
JSL OVERSEAS HOLDING LTD



B.K. Joshi

For & on behalf of Mr. Ratan Jindal