

Date: 4th June, 2024

BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 535719

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith my disclosure in terms of sub regulation (2) of said regulation in the format prescribed.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For and on behalf of Promoter
AV AC DC Renew Private Limited



Vipul Chahuan
Director
DIN: 01241021



CC:

Quest Softech (India) Limited

Cabin No. 11, 7th Floor, Times Square, Andheri Workflo,
next to Sai Service, Andheri East, Mumbai – 400 069

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Name of the target company (TC)	Quest Softech (India) Limited		
Name (s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	AV AC DC Renew Private Limited		
Whether the acquirer/ Seller belongs to Promoter/ Promoter Group	Yes		
Name (s) of the Stock Exchange (s) where the shares of TC are listed	BSE LTD		
Details of acquisition/ disposal as follow	Number	% w.r.t total share/ voting capital whenever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	58,14,508	58.15%	58.15%
b) Shares in nature of encumbrances (pledge/lien/non disposal undertaking/ others)			
c) Voting right (VR) otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC - #Partly paid – up share with no voting rights	#93,03,212	58.15%	58.15%
e) Total (a+b+c+d)	1,51,17,720	58.15%	58.15%
Details of acquisition/ sale			
a) Shares carrying voting right acquired/ sold	-	-	-
b) VRs acquired/ sold otherwise than by shares			
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in TC - # Partly paid up shares with no voting rights	#10,00,000	6.25%	6.25%
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+d)	10,00,000	6.25%	6.25%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	58,14,508	58.15%	58.15%
b) Shares encumbered with the acquirer			



c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC - # Partly paid up shares with no voting rights	#83,03,212	51.90%	51.90%
e) Total (a+b+c+d)	1,41,17,720	54.30%	54.30%
Mode of acquisition/ sale (e.g. open market/ off-market/public issue/ right issue/ preferential allotment/ inter-se transfer etc)	Open Market		
Date of acquisition/sale of share/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 3, 2024		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Equity Share capital: Rs. 14,80,00,000/- ➤ 1,00,00,000 fully paid equity shares of Rs. 10/- each aggregating to INR 10,00,00,000/- ➤ 1,60,00,000 partly paid-up equity shares of Rs. 3/- each aggregating to INR 4,80,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Equity Share capital: Rs. 14,80,00,000/- ➤ 1,00,00,000 fully paid equity shares of Rs. 10/- each aggregating to INR 10,00,00,000/- ➤ 1,60,00,000 partly paid-up equity shares of Rs. 3/- each aggregating to INR 4,80,00,000/-		
Total diluted share/ voting capital of the TC after the said acquisition/ sale	Equity Share capital: Rs. 14,80,00,000/- ➤ 1,00,00,000 fully paid equity shares of Rs. 10/- each aggregating to INR 10,00,00,000/- ➤ 1,60,00,000 partly paid-up equity shares of Rs. 3/- each aggregating to INR 4,80,00,000/- ➤		

Notes: -

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For AV AC DC Renew Private Limited



Vipul Chauhan
Director
DIN: 01241021



Date: 04/06/2024
Place: Vadodara