



TILDENPARK

July 25, 2020

From:

**Bay Tree India Holdings I LLC**

C/o Intertrust Corporate Services (Cayman) Limited  
190 Elgin Avenue, George Town  
Grand Cayman KY1-9005  
Cayman Islands

To:

<p><b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, India</p> <p><b>Attn:</b> Listing Department <b>Fax:</b> +91 (+91 22) 2272 3121/ 2037/ 2041/ 2061/ 2039/ 3719/ 1278/ 1557/ 3354/ 3577 <b>Tel:</b> +91 22 2272 8013/ 8058/ 8390/ 8184/ 8307 <b>E-mail:</b> <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p> <p><b>Scrip Code:</b> YESBANK   532648</p>	<p><b>National Stock Exchange of India Limited,</b> Listing Department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai 400051, India</p> <p><b>Attn:</b> Listing Department <b>Tel:</b> +91 22 2659 8235 / 36 <b>Fax:</b> + 91 22 2659 8237 / 38 <b>E-mail:</b> <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a></p> <p><b>Scrip Code:</b> YESBANK</p>	<p><b>Yes Bank Limited,</b> Yes Bank Tower, IFC-2, 15th floor, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400013, India</p> <p><b>Attn:</b> Company Secretary <b>Tel:</b> 022-66699000 / 33669000, <b>Fax:</b> 022-66699060 / 24214500,</p> <p><b>E-mail:</b> <a href="mailto:shivanand.shettigar@yesbank.in">shivanand.shettigar@yesbank.in</a>; <a href="mailto:shareholders@yesbank.in">shareholders@yesbank.in</a></p>
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Dear Sir/ Madam,

**Subject: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that Bay Tree India Holdings I LLC has been allotted 1,875,000,000 (One Billion Eight Hundred and Seventy Five Million) equity shares of Yes Bank Limited on July 23, 2020, representing approx. 7.48% of its total paid-up share capital.

In view of the above, please find attached a disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of Bay Tree India Holdings I LLC

Name: Samuel Alcott

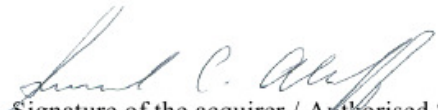
Designation: Authorized Signatory

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Yes Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bay Tree India Holdings I LLC		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (ii) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share capital wherever applicable(*)	% w.r.t. total diluted share capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)			
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,875,000,000	7.48%	7.48%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,875,000,000	7.48%	7.48%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,875,000,000	7.48%	7.48%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,875,000,000	7.48%	7.48%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Acquisition pursuant to a further public offering by the TC.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of receipt of intimation of allotment of shares	July 23, 2020		
Equity share capital of the TC before the said acquisition	12,550,472,231 equity shares of face value INR 2 each		
Equity share capital of the TC after the said acquisition	25,054,905,981 equity shares of face value INR 2 each, pursuant to completion of the FPO.		
Total diluted share/ voting capital of the TC after the said acquisition	25,054,905,981 equity shares of face value INR 2 each, pursuant to completion of the FPO.		



Signature of the acquirer / Authorised Signatory

Place: New York, NY

Date: July 25, 2020

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.