



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Ref: BSE/MFL/20-21

Date: August 28, 2020

The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

Ref: Mahaan Foods Limited (Scrip Code: 519612)

Sub: Outcome of Board Meeting held on 28th August, 2020

Dear Sir(s),

With reference to the above subject, we hereby submit the following outcome of the Meeting of the Board of Directors held today i.e. August 28, 2020 at 4:00 p.m. at the Registered Office of the Company:

- The Board of Directors of the Company has, at its meeting held today, i.e., August 28, 2020, approved the Standalone Unaudited Financial Results for the quarter ended June 30, 2020. Attached is a copy of the same pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") along with copy of the Limited Review Report thereon.
- The 33rd Annual General Meeting ("AGM") of the Company will be held on Monday, September 28, 2020 at 12:00 pm through Video Conferencing (VC)/ Other Audio- Visual Means (OVAM). The Notice convening the 33rd AGM will be sent to the Stock Exchange in due course.
- Fixed the date for closure of Register of Members & share Transfer Books from 24th September, 2020 to 28th September, 2020 (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial Year 2019-20 pursuant to Regulation 42 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Cut-off date for the purpose of determining the members entitled for remote e-voting and electronic voting at the Annual General Meeting is fixed as Monday, 21st September, 2020.
- The e-voting period shall commence from 25th September, 2020 (10.00 A.M.) and ends on 27th September, 2020.



CIN: L15419DL1987PLC350285

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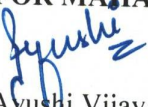
- The Board of Directors has approved the Notice of Annual General Meeting, Directors' Report and Management Discussion and Analysis Report of the Company for the Financial Year ended 31st March 2020.
- The appointment of M/s R C Sharma & Associates, Chartered Accountants, (FRN: 021847N). as Statutory Auditor of the Company for a term of 5 years commencing from F.Y. 2020-21 is recommended, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- The Board has appointed Mr. Deepak Bansal (Membership No. FCS 3736 and CP No. 7433), Proprietor M/s Deepak Bansal & Associates, as scrutinizer for conducting the E-voting at 33rd Annual General Meeting of the Company.

The meeting of the Board of Directors had commenced at 4:00 pm and concluded at 6: 15 p.m.

Kindly take the aforesaid information on record for the purpose of dissemination through your website and oblige.

Thanking you,
Yours faithfully,



FOR MAHAAN FOODS LIMITED


Ayushi Vijay



(Company Secretary & Compliance Officer)
Membership No.: A55853

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020				
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)				
(Amount in Rs. Lacs except EPS data)				
Particulars	Quarter Ended			Year Ended
	30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)
Revenue from operations	6.77	193.03	82.09	530.46
Other income	13.87	18.17	14.14	57.64
Total Revenue (1 + 2)	20.65	211.20	96.23	588.10
Expenses :				
a) Cost of material and components consumed	-	145.66	63.98	382.45
b) Purchase of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	5.62	-	-	-
d) Excise Duty on Sales	-	-	-	-
e) Employee benefits expense	2.68	3.11	2.81	11.47
f) Finance costs	-	-	-	-
g) Depreciation and amortisation expense	1.22	1.30	2.40	5.21
h) Other expenses	3.60	9.66	4.05	19.32
Total expenses	13.12	159.73	73.24	418.45
Profit from ordinary activities after finance costs and before exceptional items (3-4)	7.53	51.47	22.99	169.65
Exceptional Items	-	-	-	-
Profit form ordinary activities before tax (5-6)	7.53	51.47	22.99	169.65
Tax expense/(credit) :	2.67	42.67	2.27	64.10
a) - Current tax	1.96	8.59	4.42	28.32
b) - Deferred tax	0.71	34.08	(2.15)	35.78
Profit after tax (7-8)	4.86	8.80	20.72	105.55
Other Comprehensive Income/(Loss)				
a) i) Item that will not be reclassified to Profit or Loss				
ii) Incomr tax relating to items that will not be reclassified to Profit of Loss				
b) i) Item that will be reclassified to Profit or Loss	-	-	-	-
ii) Income tax relating to items that will be reclassified to Profit or Loss				
Total Comprehensive Income for the period(9+10)	4.86	8.80	20.72	105.55
Paid up equity share capital (Face value of Re. 10/- per share)	350.07	350.07	350.07	350.07
Reserves excluding revaluation reserves				1,448.22
Basic and diluted earning per equity share [Nominal value of share June 30, 2020: Re 10/-(March 31,2020: Re 10/-)]	0.14	0.25	0.59	3.02

Notes:

- The above financial results for the quarter ended on 30th June 2020 have been reviewed by the audit committee and taken on record by the Board of Directors in their Meeting held on 28th August, 2020
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The above results for the quarter ended the 30th June, 2020 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd

From and on behalf of the Board of Directors
MAHAAN FOODS LIMITED



Sanjeev Goyal
Sanjeev Goyal

Managing Director
DIN:00221099

Place: New Delhi
Date: 28.08.2020

CIN: L15419DL1987PLC350285

D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones: 01145689385, 9811081571, 9811028450

E-mail: taxnaudit@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

**The Board of directors
Mahaan Foods Limited
M-19, 1st Floor, M-Block Market,
Greater Kailash-II, New Delhi
110048**

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter ended June 30, 2020 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001
Phone: 0171-2518206



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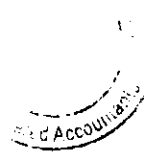
E-mail: taxnaudit@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D M A R K S & ASSOCIATES**
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M. No. 085366
UDIN: 20085366AAAABI8870



Date: 28-08-2020
Place: New Delhi

Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001
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