

NARAIN PRASAD DALMIA

**2/3 SARAT BOSE ROAD
KOLKATA-700020
Phone: 033-66120500
Email: npd@dalmiasec.com**

| | | |
|---|--|---|
| To, Visa Steel Limited VISA House 11 Ekamra Kanan, Nayapalli Bhubaneswar – 751015, Odisha | To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 | To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 |
|---|--|---|

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, kindly find attached herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanks & Regards


Narain Prasad Dalmia

Place: Kolkata

Date: 04.11.2022

Encl: As above

NARAIN PRASAD DALMIA

2/3 SARAT BOSE ROAD

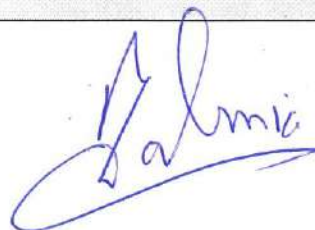
KOLKATA-700020

Phone: 033-66120500

Email: npd@dalmiasec.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Visa Steel Limited | | |
| Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer | Acquirer: Narain Prasad Dalmia (Self and Person Acting in Concert: Refer Annexure – I) | | |
| Whether the acquirer belongs to Promoter / Promoter Group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited, National Stock Exchange of India Limited, India | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 6,980,552 | 6.03 | NA |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | NA | NA | NA |
| c) Voting rights (VR) otherwise than by shares | NA | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NA | NA | NA |
| e) Total (a+b+c+d) | 6,980,552 | 6.03 | NA |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 6,000,000 | 5.18 | NA |
| b) VRs acquired /sold otherwise than by shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA | NA | NA |
| d) Shares encumbered / invoked/released by the acquirer | 6,000,000 | 5.18 | NA |
| e) Total (a+b+c+/-d) | | | |



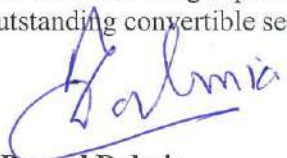
NARAIN PRASAD DALMIA

**2/3 SARAT BOSE ROAD
KOLKATA-700020
Phone: 033-66120500
Email: npd@dalmiasec.com**

| | | | |
|--|---|------|----|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 9,80,552 | 0.85 | NA |
| b) Shares encumbered with the acquirer | NA | NA | NA |
| c) VRs otherwise than by shares | NA | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA | NA | NA |
| e) Total (a+b+c+d) | 9,80,552 | 0.85 | NA |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 04.11.2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 115,790,000 Equity Shares of Rupees 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 115,790,000 Equity Shares of Rupees 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 115,790,000 Equity Shares of Rupees 10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.


Narain Prasad Dalmia
Signature of the Acquirer / Seller / Authorized Signatory
Place: Kolkata
Date: 04.11.2022

NARAIN PRASAD DALMIA

2/3 SARAT BOSE ROAD

KOLKATA-700020

Phone: 033-66120500

Email: npd@dalmiasec.com

| Person Acting In Concert |
|--|
| Narain Prasad Dalmia |
| Narain Prasad Dalmia C/O. VSN Enterprises |
| Vedant Dalmia |
| Siddhant Dalmia |
| Nishant Dalmia |
| Gita Devi Dalmia |
| Mount Intra Finance Private Limited |
| Narain Prasad Dalmia C/O. Chanda Bharech Beneficiary Trust |
| Narain Prasad Dalmia C/O. Avni Beneficiary Trust |
| Narain Prasad Dalmia C/O. Sweta Beneficiary Trust |
| Narain Prasad Dalmia C/O. Advay Beneficiary Trust |

