



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

May 29, 2019

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Dept.
Bandra (EAST), Mumbai
Scrip Code: RAJESHEXPO

**Sub: Audited Financial Results For The Quarter & Year Ended
March 31, 2019**

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, has *inter alia* considered and approved the Stand Alone Audited Financial Results for the quarter & year ended March 31, 2019, and recommended dividend of Re. 1 per share (100%) on equity shares of face value of Re.1 each for the year ended March 31, 2019, subject to the approval of the shareholders in the forthcoming 25th AGM

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Audited Stand Alone Results for quarter and year ended March 31, 2019
- Audit Report from the auditor.

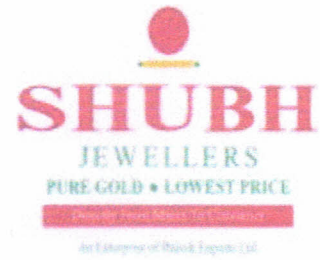
Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Rajesh Mehta
Chairman





RAJESH EXPORTS LIMITED

**Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001**

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

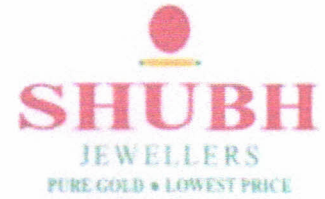
(Rs. in Millions)

PART I					
STATEMENT OF STAND ALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019					
Particulars	Quarter Ended			Year Ended	
	31/03/2019 Audited	31/12/2018 Unaudited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited
1 Income from operations					
(a) Net sales/income from operations (inclusive of excise duty)	109240.66	88873.11	77149.09	426708.86	336598.16
(b) Other operating income	-	-	-	-	-
(c) Other Income	217.03	82.11	311.60	515.02	382.54
Total income from operations (net)	109457.69	88955.22	77460.69	427223.88	336980.70
2 Expenses					
(a) Cost of materials consumed	107688.16	89680.35	82526.46	414693.38	332495.41
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.68	(2909.31)	(7960.90)	4258.58	(5191.17)
(d) Employee benefits expense	22.96	17.60	16.20	68.72	70.66
(e) Depreciation and amortisation expense	0.59	4.50	1.42	14.09	14.92
(f) Other expenses	269.68	18.82	338.73	333.69	397.40
(g) Finance costs	507.74	889.22	1248.90	3198.35	4308.34
Total expenses	108539.81	87701.18	76170.81	422566.81	332095.56
3 Profit from ordinary activities before tax (1 - 2)	917.88	1254.04	1289.88	4657.07	4885.14
4 Tax expense	(53.85)	96.75	186.10	233.20	472.56
5 Net Profit from ordinary activities after tax (3 - 4)	971.73	1157.29	1103.78	4423.87	4412.58
6 Other comprehensive income/(expenses)	(0.54)	-	(0.74)	(0.54)	(0.74)
7 Total comprehensive Profit / (Loss) for the period	971.19	1157.29	1103.04	4423.33	4411.84
8 Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
9 Earnings per share (EPS)					
(a) Basic	3.29	3.92	3.74	14.98	14.94
(b) Diluted					

Statement of Assets and Liabilities		Audited Year Ended	Audited Year Ended
Particulars		As at 31.03.2019	As at 31.03.2018
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	642.30	652.80
	Capital Work-in-Progress	3.50	18.64
	Intangible assets	0.03	0.03
	Financial Assets		
	(a) Investments	7333.32	7195.35
	(b) Loans	19187.25	19187.20
	Sub-total - Non-current assets	27166.40	27054.02
	Current Assets		
	Inventories	6249.83	10508.42
	Financial Assets		
	(a) Trade Receivables	23531.16	15969.11
	(b) Cash and cash equivalents	9.14	37.64
	(c) Bank balances other than (b) above	144698.95	136222.29
	(d) Loans	4421.21	4317.74
	(e) Other financial assets	5629.41	5184.60
	Sub-total - Current assets	184539.70	172239.80
	TOTAL - ASSETS	211706.10	199293.82



RAJESH EXPORTS LIMITED



As at 31st March 2019

B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other Equity	45335.10	41207.03
	Sub-total – Equity	45630.36	41502.29
	Non-current liabilities		
	Financial Liabilities		
	(a) Other financial liabilities	64.17	64.50
	Deferred tax liabilities (net)	40.86	46.17
	Provisions	6.73	5.89
	Sub-total – Non-current liabilities	111.76	116.56
	Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	60723.24	85945.46
	(b) Trade Payables	104750.43	71024.80
	(c) Other financial liabilities	163.95	143.57
	Other current liabilities	88.15	88.87
	Provisions	238.21	472.27
	Sub-total – Current liabilities	165963.98	157674.97
	TOTAL – EQUITY AND LIABILITIES	211706.10	199293.82

Place: Bangalore
Date: 29/05/2019



By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman



P. V. Ramana Reddy & Co.,
Chartered Accountants

No.37, 2nd Floor, South End Road
Basavanagudi, Bangalore - 560 004
P : 26764503 M : 9845082029
E : ramanareddy2@dataone.in
pvrr64@gmail.com

Audit Report on Annual Standalone Financial Results of Rajesh Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

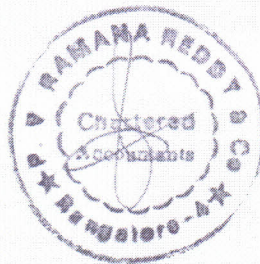
The Board of Directors,

Rajesh Exports Limited, Bangalore

We have audited the accompanying annual financial results of Rajesh Exports Limited ('the company') for the year ended 31 March 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to end of the third quarter which is the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) rules, 2015 as per Section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



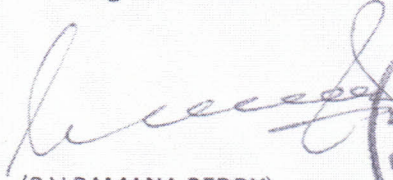
In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) Are presented in accordance with the requirements of Requirement 33 of the Listing Regulations 2015 as modified by circular no: CIR/CFO/FAC/62/2016 dated 5th July 2016 in this regard; and
- (ii) Give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For P V RAMANA REDDY & CO

Chartered accountants

Firm Reg No: 007156S



(P V RAMANA REDDY)

proprietor

M. No: 204588

Place: Bangalore

Date: 29-05-2019

