

Date: 2 July 2020

To

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Scrip Code: 536507, Scrip Code of Debt: 950223

Kind Attention: Mr. Harshad Naik - Assistant Manager - Listing Compliance

Sub: Clarifications on news item appeared in the website "www.economictimes.com" dated 30 June 2020 captioned "Reliance Industries nears deal to acquire retail businesses of Future Group"

Dear Sir,

This is with reference to your email dated 01 July 2020 seeking clarifications regarding the news article appeared in "Economic Times" of its e-edition dated June 30, 2020 and titled as "Reliance Industries nears deal to acquire retail businesses of Future Group" ("News Article").

Please note that information to be provided/ event to be disclosed in accordance with the requirements prescribed under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), are intimated to the Stock Exchanges based on the decisions taken by the Board of Directors ("Board") or relevant Committee, as the case may be, and also when any of information or event becomes reportable pursuant to regulation 30 of the Listing Regulations.

Please be further informed that the management of the Company continues to explore and evaluate various opportunities or associations in the interest of the Company, as and when considered appropriate, which is always a subject matter of further feasibility studies and the need for requisite consents in accordance to the applicable laws and other stakeholders. We are committed to make necessary disclosure in terms of regulation 30 of the Listing Regulations of various decisions of the Board/Committees, which would be binding on the Company, subject to the applicable terms and conditions of relevant agreements / arrangements.

At present, there is no such decision taken by the Board or any of its Committees, which calls for dissemination of information or disclosure of event in terms of regulation 30 of the Listing Regulations. Accordingly, we would be unable to comment upon the said News Article.

We hope that the above would adequately clarify the matter in subject.

Thanking you.

Yours truly,
for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief Legal & Company Secretary