

Marathon Edge India Fund I

Marathon Edge India Fund I
1703, Floor Number 17,
Lodha Supremus, Dr E Moses Road,
Worli Naka, Worli, Mumbai – 400018

Date: 17 November 2022

To,

Newgen Software Technologies Ltd
Email ID - investors@newgensoft.com

BSE Limited
Scrip Code: 540900
Email ID - corp.relations@bseindia.com

National Stock Exchange of India Limited
Symbol: NEWGEN
Scrip Code: NEWGEN/INE619B01017
Email Id – takeover@nse.co.in

Dear Sir / Madam,

Sub: Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure as required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We hope you will find the above in order.

Thanking You.

MARATHON EDGE INDIA FUND I


Authorized Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--------------------------------------|--|--|
| Name of the Target Company (TC) | Newgen Software Technologies Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Marathon Edge India Fund I | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE and BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever Applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 1,852,639 | 2.65% | 2.65% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 1,852,639 | 2.65% | 2.65% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 2,000,000 | 2.86% | 2.86% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 2,000,000 | 2.86% | 2.86% |

After the acquisition/sale, holding of:

| | | | |
|--|-----------|-------|-------|
| a) Shares carrying voting rights | 3,852,639 | 5.51% | 5.51% |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 3,852,639 | 5.51% | 5.51% |

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Open market

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

October 27, 2022

Equity share capital / total voting capital of the TC before the said acquisition / sale

6,99,55,701

Equity share capital/ total voting capital of the TC after the said acquisition / sale

6,99,55,701

Total diluted share/voting capital of the TC after the said acquisition

6,99,55,701

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

MARATHON EDGE INDIA FUND I


Authorised Signatory

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 17/11/2022
