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GHCL Limited, B-38, GHCL House, Institutional Area Sector-1 Noida 201301	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir / Madam,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Reporting').

DSP Trustee Private Limited ('DSPTPL') is the Trustee for the schemes launched by DSP Mutual Fund ('DSPMF') and DSP Alternative Investment Fund ('DSPAIF'), for which DSP Asset Manager Private Limited acts as Investment Manager. Further, DSP Asset Managers Private Limited manages DSP India Fund and DSP Global Funds ICAV. DSPMF, DSPAIF, DSP India Fund DSP Global Funds ICAV, collectively fall within the meaning of person acting in concert.

DSPTPL had in past vide its letter

- dated January 27, 2020 reported the increase of holding across various schemes of DSPMF beyond 5% of the paid up capital of the Company i.e. at 5.57% in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').
- dated March 17, 2020 reported the increase of holding across various schemes of DSPMF beyond 2% of the paid up capital of the Company i.e. at 7.79% in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').

Further, as per Regulation 29(2) of the Regulations, if there has been any change in such holdings from the last disclosure made under sub-regulation (1) and such change results in increase/decrease exceeding two per cent of total shareholding or voting rights in the target company, needs to be disclosed.

One of the schemes of DSPMF (DSP Small Cap Fund) has sold 4,63,006 shares of the GHCL Limited ('Company') on September 14, 2023 due to which the shareholding in the Company has decreased to 5.68% of the paid-up capital of the Company, i.e. change of more than 2% since it was last reported.

Since post allotment the holding across various schemes has decreased beyond 2%, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We trust you find the above in order.

Thanking you.

Sincerely,

For DSP Trustee Private Limited



Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Asset Managers Private Limited
September 18, 2023

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	GHCL Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. DSP Trustee Private Limited on behalf of schemes of DSP Mutual Fund (Seller) 2. DSP Trustee Private Limited on behalf of schemes of DSP Alternative Investment Fund 3. DSP India Fund* 4. DSP Global Funds ICAV* (*managed by DSP Asset Managers Private Limited)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	58,91,170	6.16%	6.16%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	58,91,170	6.16%	6.16%
Details of acquisition			
a) Shares carrying voting rights acquired	(4,63,006)	(0.48%)	(0.48%)
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	(4,63,006)	(0.48%)	(0.48%)
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	54,28,164	5.68%	5.68%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	54,28,164	5.68%	5.68%

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Ordinary Equity Shares
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14 September, 2023
Equity share capital / total voting capital of the TC before the said acquisition	9,55,85,786 shares (Paid up Capital Rs. 95,58,57,860)
Equity share capital/ total voting capital of the TC after the said acquisition	9,55,85,786 shares (Paid up Capital Rs. 95,58,57,860)
Total diluted share/voting capital of the TC after the said acquisition	9,55,85,786 shares (Paid up Capital Rs. 95,58,57,860)

Part-B

For DSP Trustee Private Limited



**Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Asset Managers Private Limited**

Place: Mumbai

Date: September 18, 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.