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Dated: 01st March, 2021

To,
The C.R.D,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")**

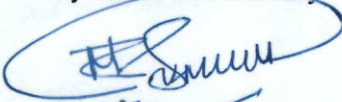
Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

| | |
|----------------------------------------------|-----------------------------------------------------------------------|
| Name of the acquirer & PAC with the acquirer | QUINTESSENCE MAURITIUS WEST FUND- FCCB AC, QVT MAURITIUS WEST FUND |
| SEBI Registration No. | IN-MU-FP-1659-15,IN-MU-FP-1660-15 |
| Scrip | JCT LTD |
| Total Holdings (No. of Shares) | 85,054,853 |
| Paid Up Equity Capital (No. of Shares) | 838,426,588.00 |
| % Fluctuation | 2.03%(Last reporting done at 12.17%) |
| Current % Holding | 10.14% |

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

Truly Yours,
By Constituted Attorney


Satehd Sargaonkar
Enclosures: As above.



MUSTAFA SANJAWALLA

| ANNEXURE – 2 | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | |
| JCT LTD | | | |
| Name of the Target Company (TC) | JCT LTD | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | QUINTESSENCE MAURITIUS WEST FUND-FCCB AC, QVT MAURITIUS WEST FUND | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| | | | |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 86,179,853 | | 10.28% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 86,179,853 | | 10.28% |
| Details of acquisition/sale | | | |
| f) Shares carrying voting rights acquired/sold | 1,125,000 | | 0.14% |
| g) VRs acquired /sold otherwise than by shares | | | |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| i) Shares encumbered / invoked/released by the acquirer | | | |
| j) Total (a+b+c+/-d) | 1,125,000 | | 0.14% |
| After the acquisition/sale, holding of: | | | |
| e) Shares carrying voting rights | 85,054,853 | | 10.14% |
| f) Shares encumbered with the acquirer | | | |
| g) VRs otherwise than by shares | | | |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| i) Total (a+b+c+d) | 85,054,853 | | 10.14% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | SECONDARY MARKET SALE | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, | 25-Feb-2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 838,426,588 | | SHS |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 838,426,588 | | SHS |



| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-----|
| Total diluted share/voting capital of the TC after the said acquisition | 838,426,588 | SHS |
| (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. | | |
| (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. | | |
| Signature of the acquirer / seller / Authorised Signatory | | |
| Place: MUMBAI | | |
| Date: 01-MARCH-2021 | | |

