

Ref. No. 7772/STCL/OPR/ST/2022-23

08th December 2022

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Navkar Corporation Limited, office at at 205-206 J K Chambers, Sector 17 Vashi, Navi Mumbai, Maharashtra - 400705	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G- Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir,

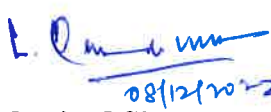

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Navkar Corporation Limited.

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the release of shares of Navkar Corporation Limited.

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited


Authorized Signatory


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Navkar Corporation Limited EQ		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No, STCL acting as the Security Trustee for the benefit of the Lender for the loan obtained by Sidhartha Corporation Private Limited (“Borrower”). The shares of the Target Company are Pledged in favour of STCL by the Pledgor as security for securing the repayment of the said Loans.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale/release under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	b) 9,248,347	b) 6.14%	b) 6.14%
Details of acquisition/sale/release a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered /invoked /released by the acquirer e) Total (a+b+c+/-d)	d) 9,248,347 e) 9,248,347	d) 6.14% e) 6.14%	d) 6.14% e) 6.14%

<p>After the acquisition/sale/release, holding of:</p> <p>a) Shares carrying voting rights b) Shares encumbered with the acquirer (non-disposal undertaking/ pledge of shares) c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)</p>	<p>b) NIL e) NIL</p>	<p>b) NIL e) NIL</p>	<p>b) NIL e) NIL</p>
<p>Mode of acquisition/release / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc).</p>	<p>Release of Shares</p>		
<p>Date of acquisition / release / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>Date of Release : 06/12/2022</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition /sale/release</p>	<p>15,05,19,181 equity shares of Rs.10/- each aggregating Rs. 150,51,91,810/-</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition /sale/release</p>	<p>15,05,19,181 equity shares of Rs.10/- each aggregating Rs. 150,51,91,810/-</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition/ release</p>	<p>15,05,19,181 equity shares of Rs.10/- each aggregating Rs. 150,51,91,810/-</p>		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) STCL acts as a Security Trustee, Debenture Trustee, Share Pledge Trustee etc. It is not the business of STCL to lend the money to any entity / company / individual or borrow the money or to provide the security to any lender / borrower. STCL only holds the security created in its favour for the benefit of the debenture holders / lender as required under the transaction documents. Further, in case the default in repayment of loans / debentures is made by the borrower / Issuer Company, STCL will be required to enforce the security created in its favour, as per the instructions / direction of the lenders / debenture holders as required under the transaction documents.

Place: Mumbai

Date: 08/12/2022

Signature of the acquirer / seller / Authorised Signatory
For SBICAP Trustee Company Limited

Authorized Signatory



L. P. ...
08/12/2022