Anupkumar Taparia 1501, Shilp Bld, Pandurang Budhkar Tower, Parel, Mumbai - 400013

Date: 16th September, 2021

| To, | To, |
|-----------------------------------|--|
| The Bombay Stock Exchange Limited | Permanent Magnets Limited |
| Phiroze Jeejeebhoy Tower, | Harsh Avenue, 302, 3 rd Floor, Opp Silvassa |
| Dalal Street, Mumbai - 400 001 | Police Station, Silvassa Vapi Main Rd |
| | Silvassa, Dn- 396230 |

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of Shares to other Promoters.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,

Anupkumar Taparia

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of | ame of the Target Company (TC) Permanent Magnets Limited | | | | |
|---|---|-------------------------|---|--|--|
| Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer | | Shri. Anupkumar Taparia | | | |
| Whether the acquirer/seller belongs to Promoter/Promoter group | | Yes | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | BSE Ltd. | | | |
| Details of the acquisition / disposal as follows | | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| | ore the acquisition /sale under consideration, holding of uirer along with PACs of : | | | | |
| | Shares carrying voting rights i) Shri. Anupkumar Taparia | 106350 | 1.24 | 1.24 | |
| | Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | Not Applicable | Not Applicable | Not Applicable | |
| c) | Voting rights (VR) otherwise than by shares | Not Applicable | Not Applicable | Not Applicable | |
| , | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Not Applicable | Not Applicable | Not Applicable | |
| e) | Total (a+b+c+d) | 106350 | 1.24 | 1.24 | |
| | Details of acquisition/sale | | | | |
| 1 | Shares carrying voting rights acquired /sold Shri. Anupkumar Taparia | 32000 | 0.37 | 0.37 | |
| b) | VRs acquired /sold otherwise than by shares | Not Applicable | Not Applicable | Not Applicable | |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Not Applicable | Not Applicable | Not Applicable | |
| d) | Shares encumbered / invoked/released by the acquirer | Not Applicable | Not Applicable | Not Applicable | |
| e) | Total (a+b+c+/-d) | 32000 | 0.37 | 0.37 | |

| Aft | ter the acquisition /sale, holding of: | | | | |
|--|---|---|----------------|--|--|
| a) | Shares carrying voting rights Shri. Anupkumar Taparia | 74350 | 0.86 | 0.86 | |
| b) | Shares encumbered with the acquirer | Not Applicable | Not Applicable | Not Applicable | |
| c) | VRs otherwise than by shares | Not Applicable | Not Applicable | Not Applicable | |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Not Applicable | Not Applicable | Not Applicable | |
| e) | Total (a+b+c+d) | 74350 | 0.86 | 0.86 | |
| | f acquisition / sale (e.g.open market / off market / public issue issue / preferential allotment / inter-se transfer etc). | Open Market Transaction (i.e through Stock Exchange within inter-se transfer) | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable 8 th September, 2021 – 17445 Shares 9 th September, 2021 – 2933 Shares 15 th September, 2021 – 11622 Shares | | | | 1 | |
| | share capital / total voting capital of the TC before the said ion / sale | Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights. | | | |
| | share capital/ total voting capital of the TC after the said ion /sale | Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights. | | | |
| Total di | luted share/voting capital of the TC after the said acquisition | Rs. 8,59,84,530/ Shares of Rs. 10/- | | f 8598453 Equity ual voting rights. | |

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Anupkumar Taparia

Place: Mumbai Date: 16-09-2021