

# Deepak Jatia

To,

1. Corporate Relationship Department  
Bombay Stock Exchange Ltd  
P.J. Towers, Dalal Street,  
Mumbai - 400 001
2. The ASI Industries Limited  
Marathon Innova, A- wing, 7th floor,  
Off. G.K.Marg, Lower Parel, Mumbai- 400013.

**Ref: Scrip code: 502015**

**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Notice is hereby given under Regulation 29(1) of the SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that pursuant to the Scheme of Amalgamation of Deejay Mining and Exports Private Limited (part of the promoter group of ASI Industries Limited) with ASI Industries Limited as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its order dated 23<sup>rd</sup> April, 2020 (which became effective on 18<sup>th</sup> May, 2020), The ASI Industries Limited has allotted shares to the shareholders of the Transferor Co. pursuant to the scheme of Amalgamation.

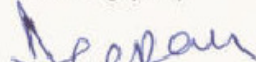
Further, as per the Scheme 40,714,762 equity shares held by the Deejay Mining and Exports Private Limited (Transferor Co) into ASI Industries Limited (Transferee Co.) stand cancelled.

Please find enclosed the information in the prescribed format on behalf of following Promoter and Promoters Group entities:

Name	Category
Deepak Jatia	Promoter and Director
Tushya Jatia	Promoter and Director
Anita Jatia	Promoter and Director
Deepak Jatia (HUF)	Promoter Group
Prerna Agarwal	Relative of Promoter
Stone Masters (India) Private Limited	Promoter Group
Deejay Mining and Exports Private Limited	Promoter Group

Request you to take the same on record.

Thanking you,

  
Deepak Jatia

Encl: A/a

Dated: 08-7-2020  
Place: Mumbai

**Jatia's**

Orbit Arya, 14<sup>th</sup> floor, 9 Darabshah Lane, Off Nepeansea Road, Mumbai-400036. Tel: 23646656 Email: deepak@asigroup.co.in

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition and Share Takeover) Regulation, 2011

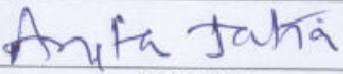
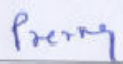
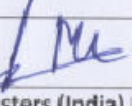
PART-1: Details of the Acquisition

Name of the Target Company	ASI Industries Limited		
Name of the acquirer and Person Acting in Concern (PAC) with the acquirer	Deepak Jatia Anita Jatia Tushya Jatia Prerna Agarwal Deepak Jatia (HUF) Stone Masters (India) Private Limited		
Whatever acquirer belongs to promoter/ promoter group	Yes		
Name of the Stock Exchange where share of Target Company are listed	BSE Limited		
Details of acquisition as follow	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PAV:</b> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	<b>As per Annexure- I</b>		
<b>Details of acquisition</b> a) Shares carrying voting rights acquired/ <del>sold</del> b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+d)	<b>As per Annexure-II</b>		
<b>After the acquisition holding of acquirer along with PAC of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	<b>As per Annexure-III</b>		

Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer encumbrance etc).	Share has been allotted pursuant to the Scheme of Amalgamation approved by the National Company Law Tribunal, Mumbai Bench on 23 <sup>rd</sup> April, 2020 between Deejay Mining and Exports Private Limited (Transfer Co.) with ASI Industries Limited (Transferee Co.)
Salient feature of the securities acquired including time till redemption, ratio at which it can be converted in to equity share	<b>Not Applicable</b>
Date of acquisition /date of receipt of intimation of allotment of shares/VR/ warrant/convertible securities/any other instrument that entitle the acquirer to receive share in target Company	08.07.2020
Equity share capital / total voting capital of the TC before the said acquisition	8,28,54,663
Equity share capital/ total voting capital of the TC after the said acquisition	9,00,74,910
Total diluted share/voting capital of the TC after the said acquisition	9,00,74,910

- Pursuant to the Scheme of Amalgamation of Deejay Mining and Exports Private Limited with ASI Industries Limited as approved by the National Company Law Tribunal, Mumbai Bench vide its order dated 23<sup>rd</sup> April, 2020 (which became effective on 18<sup>th</sup> May, 2020) 4, 76, 71, 001 equity share of face value Re.1/- each were issued by the ASI Industries Limited to the Promoter and Promoter Group of the ASI Industries Limited.
- In term of Scheme of Amalgamation 4,07,14,762 equity shares held by the Deejay Mining and Exports Private Limited (Transferor Co.) Representing 49.14% of total paid up capital of the ASI Industries Limited were cancelled.

		
<b>Deepak Jatia</b>	<b>Deepak Jatia (HUF)</b>	<b>Tushya Jatia</b>
1401, 14 <sup>th</sup> Floor, Orbit Arya, 9-Darabsha lane, Off Nepensea Road Mumbai-400006	1401, 14 <sup>th</sup> Floor, Orbit Arya, 9-Darabsha lane, Off Nepensea Road Mumbai-400006	1401, 14 <sup>th</sup> Floor, Orbit Arya, 9-Darabsha lane, Off Nepensea Road,Mumbai-400006

		
<b>Anita Jatia</b>	<b>Purna Agarwal</b>	<b>Stone Masters (India) Pvt Ltd</b>
1401, 14 <sup>th</sup> Floor, Orbit Arya, 9-Darabsha lane, Off Nepensea Road Mumbai-400006	1401, 14 <sup>th</sup> Floor, Orbit Arya, 9-Darabsha lane, Off Nepensea Road,Mumbai-400006	Marathon Innova, A Wing, 7 <sup>th</sup> Floor, Off G.K.marg, Lower Parel, Mumbai-400013

Place: Mumbai

Dated: 08.07.2020

Annexure to Disclosure under Regulation 29(1) of the SEBI ((Substantial Acquisition and Share Takeover) Regulation, 2011

**Annexure-I**

**Details of Shareholdings of Promoter and Promoter Group before Acquisition**

SN	Name of Shareholders	No of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	Deepak Jatia	14,08,512	1.70	1.70
2	Deepak Jatia (HUF)	7,76,387	0.94	0.94
3	Tushya Jatia	1,58,164	0.19	0.19
4	Anita Jatia	9,61,762	1.16	1.16
5	Prerna Agarwal	1,15,000	0.14	0.14
6	Stone Masters (India) Pvt. Ltd.	1,42,21,462	17.16	17.16
7	Deejay Mining and Export Pvt. Ltd	4,07,14,762	49.14	49.14
	<b>Total</b>	<b>5,83,56,049</b>	<b>70.43</b>	<b>70.43</b>

**Note:**

1. Pursuant to the Scheme of Amalgamation of Deejay Mining and Exports Private Limited with ASI Industries Limited as approved by the National Company Law Tribunal, Mumbai Bench vide its order dated 23<sup>rd</sup> April, 2020 (which became effective on 18<sup>th</sup> May, 2020) 4, 76, 71, 001 equity share of face value Re.1/- each were issued by the ASI Industries Limited to the Promoter and Promoter Group of the ASI Industries Limited.
2. In term of Scheme of Amalgamation 4,07,14,762 equity shares held by the Deejay Mining and Exports Private Limited (Transferor Co.) Representing 49.14% of total paid up capital of the ASI Industries Limited were cancelled.

**Annexure-II**

**Details of acquisition/ Allotment of Promoter and Promoter Group**

SN	Name of Shareholders	No of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	Deepak Jatia	25,45,671	2.83	2.83
2	Deepak Jatia (HUF)	2,67,26,392	29.67	29.67
3	Tushya Jatia	35,3,7887	3.93	3.93
4	Anita Jatia	20,70,630	2.30	2.30
5	Prerna Agarwal	25,03,709	2.78	2.78
6	Stone Masters (India) Pvt. Ltd.	1,02,86,712	11.42	11.42
7	Deejay Mining and Export Pvt. Ltd	(4,07,14,762)	(49.14)	(49.14)
	<b>Total</b>	<b>4,76,71,001</b>	<b>52.92</b>	<b>52.92</b>

**Note:**

1. Pursuant to the Scheme of Amalgamation of Deejay Mining and Exports Private Limited with ASI Industries Limited as approved by the National Company Law Tribunal, Mumbai Bench vide its order dated 23<sup>rd</sup> April, 2020 (which became effective on 18<sup>th</sup> May, 2020) 4, 76, 71, 001 equity share of face value Re.1/- each were issued by the ASI Industries Limited to the Promoter and Promoter Group of the ASI Industries Limited.

2. In term of Scheme of Amalgamation 4,07,14,762 equity shares held by the DeeJay Mining and Exports Private Limited (Transferor Co.) Representing 49.14% of total paid up capital of the ASI Industries Limited were cancelled

### Annexure-III

#### Details of acquisition of Promoter and Promoter Group after acquisition

SN	Name of Shareholders	No of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	Deepak Jatia	39,54,173	4.39	4.39
2	Deepak Jatia (HUF)	2,75,02,779	30.53	30.53
3	Tushya Jatia	36,9,6051	4.10	4.10
4	Anita Jatia	30,32,392	3.37	3.37
5	Prerna Agarwal	26,18,709	2.91	2.91
6	Stone Masters (India) Pvt. Ltd.	2,45,08,174	27.21	27.21
	<b>Total</b>	<b>6,53,12,288</b>	<b>72.51</b>	<b>72.51</b>

#### Note:

- Pursuant to the Scheme of Amalgamation of DeeJay Mining and Exports Private Limited with ASI Industries Limited as approved by the National Company Law Tribunal, Mumbai Bench vide its order dated 23<sup>rd</sup> April, 2020 (which became effective on 18th May, 2020) 4, 76, 71, 001 equity share of face value Re.1/- each were issued by the ASI Industries Limited to the Promoter and Promoter Group of the ASI Industries Limited.
- In term of Scheme of Amalgamation 4,07,14,762 equity shares held by the DeeJay Mining and Exports Private Limited (Transferor Co.) Representing 49.14% of total paid up capital of the ASI Industries Limited were cancelled.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 33(1)(b) of SEBI (LODR) Regulation, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.