

“Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

25th February, 2023

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Code: 526668,

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

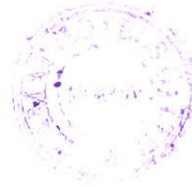
Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations, 2011”) is enclosed in respect of Preferential allotment of convertible warrants, in the Target Company, Kamat Hotels (India) Limited.

This is for your information and taking on record.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited

Dr. Vithal V. Kamat
DIN00195341
Executive Chairman & Managing Director



REGD OFF.: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.:022 2616 4000, Fax :022 2616 4203
Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kamat Hotels (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Kamat Hotels (India) Limited has made preferential allotment of 29,48,007 equity shares of the Company to the following investors who are belong to Promoter and Promoter Group and Others (Non - Promoter inter-alia</p> <p>Promoter and Promoter Group</p> <p>Dr. Vitthal V Kamat Mr. Vishal V. Kamat Mrs. Vidhya V. Kamat Plaza Hotels Private Limited</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	14361960	60.90	60.90
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	14361960	60.90	60.90
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	2940007	9.97	9.97

voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	2940007	9.97	9.97
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	17309967	58.72	58.72
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	preferential allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23-02-20223		
Equity share capital / total voting capital of the TC before the said acquisition / sale	23584058	100	100
Equity share capital/ total voting capital of the TC after the said acquisition / sale	29480072	100	100
Total diluted share/voting capital of the TC after the said acquisition	29480072	100	100

Note: the Company has issued inter-alia 5896014 convertible share warrants to promoters and promoters group and others on 23rd February, 2023 being convertible within 18 months at an upfront payment of 25% of total consideration at Rs. 97/- per share as per the SEBI (ICDR) Regulations 2018.

Signature of the acquirer / seller / Authorised Signatory

Vithal V. Kamat
Promoter
Place: Mumbai
Date 25-02-2023