

NIMF/53/03/2020

March 24, 2020

**National Stock Exchange of India Limited
Listing Department**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

**Bombay Stock Exchange Limited
Corporate Service Department**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have purchased shares of “**Ashok Leyland Limited**” {on behalf of Nippon India Mutual Fund (formerly known as Reliance Mutual Fund.)}

The requisite disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Nippon Life India Asset Management Limited

(Formerly known as Reliance Nippon Life Asset Management Limited)



(Muneesh Sud)
Chief Legal & Compliance Officer

CC

**The Company Secretary,
M/s Ashok Leyland Limited,
7th floor, No. 1, Sardar Patel Road
Guindy
Chennai - 600032
Phone: 044-22206000
Fax: 044-22206001
Email: secretarial@ashokleyland.com; reachus@ashokleyland.com**

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ASHOK LEYLAND LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nippon Life India Trustee Limited (formerly known as Reliance Capital Trustee Co Ltd) A/c through various schemes of Nippon India Mutual Fund Contact Address: Nippon India Mutual Fund Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No. - 022- 43031000; Fax No. - 022- 43037662		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited		
5. Details of the acquisition as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	14,53,29,068	4.9507	4.9507
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	14,53,29,068	4.9507	4.9507
Details of acquisition			
a) Shares carrying voting rights acquired	20,01,653	0.0682	0.0682
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	20,01,653	0.0682	0.0682

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	14,73,30,721	5.0189	5.0189
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) Shares pledged with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	14,73,30,721	5.0189	5.0189
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 20, 2020		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2,93,55,27,276/- (2,93,55,27,276 shares at the face value of Re 1 per share)		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 2,93,55,27,276/- (2,93,55,27,276 shares at the face value of Re 1 per share)		
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,93,55,27,276/- (2,93,55,27,276 shares at the face value of Re 1 per share)		

Part – B

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
Reliance Mutual Fund (now known as Nippon India Mutual Fund)	No	AAATR0090B

Signature of Authorized Signatory



(Muneesh Sud)
Chief Legal & Compliance Officer

Place: Mumbai
Date: March 24, 2020