

ASSCHER ENTERPRISES LIMITED
(FORMERLY INDIAN SEAMLESS ENTERPRISES LIMITED)

Regd Office: 503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd,
Viman Nagar, Pune – 411014, Maharashtra
Tel: 020-41255662 Email: secretarial@isel.co.in
CIN: U29000PN1995PLC090946

ASSCHER/SEC/2023-24

November 06, 2023

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

To
National Stock Exchange of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

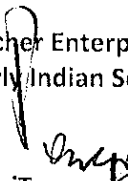
In compliance with Regulation 29(2) of SAST Regulations, we hereby inform that the Company along with other PACs have together sold 1,49,11,065 equity shares of ISMT Limited (Scrip Code BSE: 532479 and NSE: ISMTLTD) to KIRLOSKAR INDUSTRIES LIMITED through Stock Exchange.

We are enclosing herewith the disclosure under the said Regulation in the prescribed format.

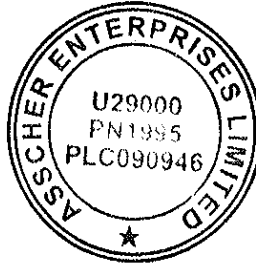
You are requested to take the same on record.

Thanking You,
Yours faithfully,

For Asscher Enterprises Limited
(Formerly Indian Seamless Enterprises Limited)


Baldevraj Topanram Taneja
Managing Director
DIN: 00328615

Cc: ISMT Limited
Panama House, Viman Nagar,
Pune – 411 014



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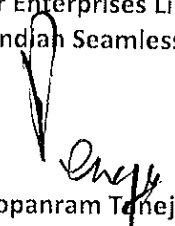
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The details of Promoter and other PAC's are as below:

1. Asscher Enterprises Limited- Promoter
2. B R Taneja- HUF – Promoter Group
3. BaldevrajTopanram Taneja – Promoter

For Asscher Enterprises Limited
(Formerly Indian Seamless Enterprises Limited)


BaldevrajTopanram Taneja
Managing Director
DIN: 00328615

Cc: ISMT Limited
Panama House, Viman Nagar,
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ISMT Limited		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	KIRLOSKAR INDUSTRIES LIMITED (“ACQUIRER”)		
Whether the acquirer belongs to the Promoter/Promoter group	YES (PROMOTER GROUP)		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited, National Stock Exchange Limited		
Details of the acquisition-/ disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/ voting capital of the TC(**)
Before the acquisition under consideration, holding of			
(a) Shares carrying voting rights	5,44,80,485	18.12	-
(b) Shares in the nature of encumbrance(pledge/lien/non disposal undertaking/others)	-	-	-
(c) Voting rights(VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	5,44,80,485	18.12	-
Details of acquisition / sale/Change in Voting Rights			
(a) Shares carrying voting rights acquire/sold/Change in Voting rights	# 1,49,26,527	4.96	-
(b) VRs acquired/sold otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) acquired/sold	-	-	-
(d) Shares encumbered/invoked/released by the acquirer	-	-	-
(e) Total (a+b+c+d)	# 1,49,26,527	4.96	-

			-
After the acquisition/sale, Change in Voting Rights:			
(a) Shares carrying voting rights	3,95,53,958	13.16	-
(b) Shares encumbered with the acquirer	-	-	-
(c) VRs otherwise than by shares	-	-	-
(d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) after acquisition	-	-	-
(e) Total (a+b+c+d)	3,95,53,958	13.16	-
Mode of acquisition/sale-(e.g open market/off-market/public issue/rights issue/preferential allotment / interse transfer etc)	OPEN MARKET		
Date of acquisition/sale of shares/ Change in VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 03, 2023		
Equity share capital/total voting capital of the TC before the acquisition /sale	INR 150,250,6915 (30,05,01,383 EQUITY SHARES OF RS 5/- EACH)		
Equity share capital/total voting capital of the TC after the acquisition/sale	INR 150,250,6915 (30,05,01,383 EQUITY SHARES OF RS 5/- EACH)		
Total diluted share/voting capital of the TC after the said acquisition	INR 150,250,6915 (30,05,01,383 EQUITY SHARES OF RS 5/- EACH)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Signature of the acquirer / seller / Authorised Signatory

(#) The break-up of 1,49,26,527 shares sold in open market –

- 1,49,11,065 shares sold to KIRLOSKAR INDUSTRIES LIMITED (“ACQUIRER”)
- Remaining 15,462 shares are sold to Public.

For Asscher Enterprises Limited

(Formerly Indian Seamless Enterprises Limited)

BALDEVRAJ Digitally signed by
BALDEVRAJ
TOPANRAM TOPANRAM TANEJA
M TANEJA Date: 2023.11.07
11:22:03 +05'30'

Baldevraj Topanram Taneja
Managing Director
DIN: 00328615