

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

May 13, 2020

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

To,
BSE Limited
The Corporate Relationship Department
1st Floor New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub. : Intimation of credit rating(s)

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we write to inform you that the Company has received intimation from ICRA (Credit Rating Agency) in connection with assignment / revision of credit rating(s), the details of which are as follows:

Type of Instruments	Ratings / Revised Ratings Assigned	Remarks / Reason
Commercial Paper	[ICRA]A1+; reaffirmed	Rating reaffirmed
Medium Term: Fixed deposit	MA+ (Negative); rating reaffirmed, and outlook revised to negative from stable	Rating reaffirmed The negative outlook follows the impact of Covid 19 outbreak
Term loan	[ICRA]A+ (Negative); rating reaffirmed, and outlook revised to negative from stable	Rating reaffirmed The negative outlook follows the impact of Covid 19 outbreak
Long term - Fund based facilities		
Long term – Unallocated		
Short term -Non-fund-based facilities	[ICRA]A1+; reaffirmed	Rating reaffirmed

Kindly take into your record, and oblige us.

Thanking you,

Yours faithfully,

For WHEELS INDIA LIMITED

K V Lakshmi
Company Secretary & Compliance Officer

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY