

21 January 2022


Fax No.: 91 22 2272 2080

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
India

Dear Sir,

We transmit herewith details of the holdings of Lotus Global Investments Ltd in Kiri Industries Ltd as at 21 January 2022.

for Lotus Global Investments Ltd


IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kiri Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lotus Global Investments Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights (***)	3,221,309	8.6595%	8.6595%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d) ***	3,221,309	8.6595%	8.6595%
Details of acquisition/sale:			
a) Shares carrying voting rights ****	0	-2.4448%	-2.4448%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	0	-2.4448%	-2.4448%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,221,309	6.2146%	6.2146%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	3,221,309	6.2146%	6.2146%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Issue of shares upon conversion of FCCB		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/01/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	36,808,020 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	51,834,211 shares		
Total diluted share/voting capital of the TC after the said acquisition/sale.	51,834,211 shares		


(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Number of shares adjusted to post Bonus Issue and post Stock splits.

(****) Percentage holding has been calculated based on equity share capital of the TC after the issue of shares

Yours faithfully,
for **Lotus Global Investments Ltd**



IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)

Place: Mauritius

Date: 21.01.2022