



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshimpuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 18th January, 2022

To,

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Scrip Code: 519397

In continuation to the Notice of the Board Meeting dated 11th January, 2022, we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 18th January, 2022, the Board in the meeting considered and approved the proposal to the issue the shares to the eligible shareholders of the Company on the Rights issue basis in compliance with the SEBI (Issue of Capital and Disclosure) Regulations as amended from time to time.

The issue size shall be less than Rs. 50 Crores. The draft letter of offer was placed before the Board and the same was approved by the Board for filing the same with the BSE Limited.

Further the Board also approved for filing of forms, documents and returns with the BSE seeking the in-principal approval with the BSE for the proposed issue.

The meeting commenced at 12:00 PM and concluded at 04:00 PM.

Yours Faithfully,

For **SHARAT INDUSTRIES LIMITED**



**S. SHARAT REDDY
EXECUTIVE DIRECTOR**