



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

26th August 2019

To,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

Security ID: SBRANDS
Security Code: 540782

Subject: Outcome of the Meeting of the Board of Directors held on 26th August 2019

Dear Sir/Madam,

This is to inform Exchange that the Board of Directors of the Company at their meeting held on Monday, 26th August 2019, has, inter alia, considered and approved the followings items of agenda:

1. The Board considered the appointment of Dr. B. Rajesh Srinivas as the Chief Executive Officer the Company (KMP) with effect from 1st October 2019 for a term of five years.
2. The Board noted the resignation of Mr. Darpan Sanghvi from the post of Managing Director with effect from the closing hours of 1st October 2019.
3. The Board decided to hold its 9th Annual General Meeting of the Company on Friday, the 27th September 2019 at 2.00 p.m. at the Bliss Banquet, Tarawade Clarks Inn, Ground Floor, 1205/2/5, Shirole Road, Off J.M. Road, Pune: 411005.
4. The Board approved the draft notice for conveying the 9th Annual General Meeting tabled before the Board.
5. The Board approved the draft director's report with the Annexure for the F. Y. 2018-19 tabled before the Board.
6. The Board has appointed A.M. Antarkar & Co., Company Secretaries as the Scrutinizer of the Company for the 9th Annual General Meeting.
7. The Register of Member and share transfer registers will remain closed from 21st September 2019 to 27th September 2019.
8. Ms. Disha Sanghvi will be liable to retire by rotation and offers herself for re-appointment in ensuing Annual General Meeting.
9. The Board considered ratifying the appointment of M/s. B.K. Khare & Co., Chartered accountants as Statutory auditors of the Company for the FY 2019-20

CIN: U74999PN2010PTC135586

Registered Office: Sanghvi House, 105/2, Shivajinagar
Pune- 411005, India
Tel: +91 2030533084

Corporate Office: Unit no 101, Durga Trading Compound (DTC Building)
Sitaram Mill Compound, N M Joshi Marg, Lower Parel - 400011
Tel: +91 22 4910 7600

E-mail: info@sanghvibrands.com



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10. The board noted to close down three non-operating bank accounts held with Axis bank.
11. The board revoke the authority granted to Mr. Ravindra Dandekar and granted authority to Dr. Vijay Aggarwal – Senior Vice President related to executing, signing of any and all the documents related to the Company's employees regarding their appointments, appraisals, terminations and represent before any statutory authorities for and on behalf of Company.
12. In order to ensure sustained performance and growth of the Company it is necessary to motivate and reward employees and create a sense of ownership amongst them. With this view and in order to enable the employees to participate in the long-term growth and financial success of the Company, the Board of Directors discussed and granted authority to Mr. Darpan Sanghvi to draft and formulate the ESOP scheme for the Key employees of the Company which will be subjected to further approval of the Board.
13. The Board approved to appoint L.M. Joshi & Co, as the internal auditors of the Company for the FY 2019-2020.
14. The Board of Directors reviewed the overall business and operations of the Company and noted the same.

The Board Meeting started 11.45 a.m. and concluded 3.00 p.m.

Please acknowledge and take the same on record.

Thanking You,

For Sanghvi Brands Limited

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K.H. Shah


Kruti H. Shah

Company Secretary and Compliance Officer

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