

KARNAVATI DISTRIBUTORS LIMITED

Regd. Office: "LINCOLN HOUSE", Behind Satyam Complex,
Science City Road, Sola, Ahmedabad - 380060.

Ph. No.: +91-79-4107-8000, **Email:** info@lincolnpharma.com.

Date: March 20, 2020

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Code – LINCOLN	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. Scrip Code – 531633
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Dear Sir,

Sub.: Disclosure of Shareholding pursuant to Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the subject cited above, this is to inform that Pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing disclosure as required under Act in in the prescribed format.

We hope you will find the same in order and take the same in records.

Thanking you,

Yours faithfully,

For Karnavati Distributors Limited



Munjal M. Patel
Director
DIN: 02319308

Encl: As above

CC:

To Company Secretary,
Lincoln Pharmaceuticals Limited,
"LINCOLN HOUSE",
Behind Satyam Complex,
Science City Road, Sola,
Ahmedabad-380060.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lincoln Pharmaceuticals Limited		
Name(s) of the acquirer / Seller and Persons Acting in Concert (PAC) with the acquirer / Seller	Karnavati Distributors Limited being Seller along with 30 Persons Acting in Concert with the acquirer / Seller as per Annexure-A (i.e. members belonging to promoter / promoter group).		
Whether the acquirer / Seller belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	#% w.r.t. total diluted share / voting capital of the Company (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	10,100	0.05	0.05
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
Total (a+b+c+d)	10,100	0.05	0.05
Details of Acquisition / disposal:			
a) Shares carrying voting rights acquired/sold	(10,100)	(0.05)	(0.05)
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
Total (a+b+c+/-d)	(10,100)	(0.05)	(0.05)
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	0	0.00	0.00
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
Total (a+b+c+d)	0	0.00	0.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 19, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,00,00,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,00,00,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	2,00,00,000 Equity Shares of Rs. 10/- each		

#There is no dilution in the voting powers pursuant to the above acquisition of Shares.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

For Karnavati Distributors Limited


Munjal M. Patel
 Director
 DIN: 02319308

Date: March 20, 2020
Place: Ahmedabad

Annexure-A:

Name(s) of the Persons Acting in Concert (PAC) with the Seller:

Sr. No.	Name(s) of the Persons Acting in Concert (PAC)
1.	Ashish Rajanibhai Patel
2.	Amar Arvindbhai Patel
3.	Anand Arvinbhai Patel
4.	Arvindbhai Gulabdas Patel
5.	Bhagirathbhai Tribhovanbhai Patel
6.	Dharmistaben Hashmukhbhai Patel
7.	Dharmisthaben Bhagirathbhai Patel
8.	Hansaben Arvindbhai Patel
9.	Hashmukhbhai Ishwarlal Patel
10.	Ishwarbhai Ambalal Patel
11.	Jigar Hasmukhbhai Patel
12.	Kailashben Mahendrabhai Patel
13.	Kalpanaben Rajnibhai Patel
14.	Mahendrabhai Gulabdas Patel
15.	Manguben I Patel
16.	Mansi Munjal Patel
17.	Meenaben Yogeshbhai Patel
18.	Mihirbhai Vithalbhai Patel
19.	Munjal Mahendrabhai Patel
20.	Nidhi Mahendrabhai Patel
21.	Patel Aniruddh Hasmukhbhai
22.	Patel Nishitkumar Maheshbhai
23.	Rajnibhai Gulabdas Patel
24.	Renukaben Maheshbhai Patel
25.	Shardaben Gulabdas Patel
26.	Shivani B. Shah
27.	Yogeshkumar Ishwarlal Patel
28.	Downtown Finance Private Limited
29.	Downtown Travels LLP
30.	Karnavati Distributors Limited
31.	Sunmed Corporation LLP

For Karnavati Distributors Limited


Munjal M. Patel
Director
DIN: 02319308

Date: March 20, 2020
Place: Ahmedabad