

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Ms. Nandini Piramal		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal-as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A		
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/ released by the acquirer/seller	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A		
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.))	Off market - inter se transfer (shares received by way of gift)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 3, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares: 18,50,12,677 Amount: INR 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares: 18,50,12,677 Amount: INR 2/- each		
Total diluted share/voting capital of the TC after the said acquisition/ disposal	No. of shares: 19,86,50,757 Amount: INR 2/- each		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Your' s faithfully,



Nandini Piramal

Place: Mumbai

06/05/2019

Annexure A

Disclosure under Regulation 29(2) with respect to Piramal Enterprises Limited									
Shareholder	Before the acquisition			Details of acquisition / Sale			After the acquisition		
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Acquirer & PAC									
Lalita G Piramal	630	0.00	0.00	-	-	-	630	0.00	0.00
Ajay G Piramal	5,448	0.00	0.00	-	-	-	5,448	0.00	0.00
Piramal Ajay G	1,08,210	0.06	0.05	-	-	-	1,08,210	0.06	0.05
Anand Piramal	1,68,568	0.09	0.08	-	-	-	1,68,568	0.09	0.08
The Ajay G Piramal Foundation	8,69,478	0.47	0.44	-	-	-	8,69,478	0.47	0.44
AASAN Info Solutions (India) Pvt. Ltd.	54,271	0.03	0.03	-	-	-	54,271	0.03	0.03
Nandini Piramal Trust	1,08,377	0.06	0.05	-	-	-	1,08,377	0.06	0.05
Anand Piramal Trust	1,17,097	0.06	0.06	-	-	-	1,17,097	0.06	0.06
Piramal Phytocare Limited –Senior Employees Options Trust	99,068	0.05	0.05	-	-	-	99,068	0.05	0.05
Piramal Welfare Trust	21,95,517	1.19	1.11	-	-	-	21,95,517	1.19	1.11
PRL Realtors LLP	89,73,913	4.85	4.52	-	-	-	89,73,913	4.85	4.52
The Sri Krishna Trust through its Trustees Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal	7,87,54,817	42.57	39.64	-	-	-	7,87,54,817	42.57	39.64
Piramal Swati A	32,542	0.02	0.02	(31,100)	(0.02)	(0.02)	1,442	0.00	0.00
Nandini Piramal (Acquirer)	6,712	0.00	0.00	10,000	0.01	0.01	16,712	0.01	0.01
Peter DeYoung	98,000	0.05	0.05	10,000	0.01	0.01	108,000	0.06	0.05
Anya Piramal DeYoung	43,000	0.02	0.02	5,000	0.00	0.00	48,000	0.03	0.02
Dev Piramal DeYoung	43,000	0.02	0.02	5,000	0.00	0.00	48,000	0.03	0.02